

# Symposium on Natural Resource Governance for Young Scholars

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## Program Director

**DEAN LUECK**, Professor of Economics and Faculty Affiliate and former Director of the Program on Natural Resource Governance, Ostrom Workshop, Indiana University. [lueck@indiana.edu](mailto:lueck@indiana.edu);  
<https://economics.indiana.edu/about/faculty/lueck-dean.html>

Dean Lueck's areas of research are the economics of contracts and property rights, economic organization, law and economics, and environmental-natural resource economics. He has been a guest lecturer and visiting faculty member at many colleges and universities in the United States and abroad. He has served as John M. Olin Faculty Fellow in Law and Economics at the Yale Law School and as Distinguished Visiting Professor of Law and Economics at the University of Toronto. He is the co-author (with Douglas W. Allen) of *The Nature of the Farm* (MIT Press 2003) and a contributing co-editor (with Karen Bradshaw) of *Wildfire Policy: Law and Economics Perspectives* (Resources for the Future Press, 2012). He has published numerous articles in such journals as the *American Economic Review*, the *Journal of Law and Economics*, the *Journal of Political Economy*, and the *RAND Journal of Economics*.

## Lecture: Introduction to Natural Resource Governance

### Suggested Readings:

- Gordon, Scott. 1958, "Economics and the Conservation Question," *Journal of Law and Economics*.
- North, Douglas, Gardner Brown, and Dean Lueck. 2015, "A Conversation with Douglass North," *Annual Review of Resource Economics*.
- Dean Lueck & Jonathan Yoder. 2020. "Spreading Like Wildfire: Economics and Wildfire Policy offer Useful Lesson for Covid-19 Response." *Regulation* 43:1-8.

## Senior Scholars

**BENITO ARRUÑADA**, Professor of Business Organization at Pompeu Fabra University, Barcelona; Affiliated Professor at Barcelona Graduate School of Economics; Associate Researcher at FEDEA; [benito.arrunada@upf.edu](mailto:benito.arrunada@upf.edu); <https://www.arrunada.org/>

Benito Arruñada's research analyzes the institutional bases that make firms and markets possible. His publications include articles in *The Economic Journal*, *Journal of Law and Economics*, *Harvard Business Review*, *Journal of Legal Analysis*, *Journal of Comparative Economics*, *Journal of Law, Economics, and Organization*, *Journal of Institutional Economics*, *Journal of Economic Behavior and Organization*, and *International Review of Law and Economics*. He was a member of the founding board of directors and served as President of the Society for Organizational and Institutional Economics. Additionally, he serves on the editorial board of the *European Journal of Law and Economics* and *Review of Law and Economics*, and on the Board of Directors of the *European School on New Institutional Economics*.

### Lecture: The Coasian Approach to Institutions

#### Suggested Readings:

- Coase, Ronald, H. 1960, "The Problem of Social Cost," *Journal of Law and Economics* (section X).
- Coase, Ronald, H. 1991, "The Institutional Structure of Production," Nobel Lecture, *American Economic Review*.
- Hayek, Frederich. 1989, "The Pretense of Knowledge." *American Economic Review*.

**KAREN CLAY**, Professor of Economics and Public Policy at Carnegie Mellon University's Heinz College of Information Systems and Public Policy; [kclay@andrew.cmu.edu](mailto:kclay@andrew.cmu.edu); <https://karenclay.org/>

Karen Clay is a Professor of Economics and Public Policy at Carnegie Mellon's Heinz College. She holds courtesy appointments at the Tepper School of Business and in the Department of Engineering and Public Policy, is a Senior Fellow at the Scott Institute for Energy Innovation at Carnegie Mellon, is an affiliated faculty member at the University of Pittsburgh, School of Law, and is a research associate at the NBER. Dr. Clay's research has been supported by the National Science Foundation, the Department of Energy, the Sloan Foundation, and the Heinz Foundation. Her work has been published in the *Journal of Political Economy*, *Review of Economics and Statistics*, and *American Economic Review Papers and Proceedings*. She received her Ph.D. from Stanford University and her B.A. in Economics and Math from the University of Virginia.

### Lecture: The Economic History of Resource Governance

#### Suggested Readings:

- Clay, K., & Wright, G. 2005. "Order without law? Property rights during the California gold rush," *Explorations in Economic History*, 42(2), 155-183.
- Clay, K., Jha, A., Lewis, J., & Severnini, E. 2021. Impacts of the Clean Air Act on the Power Sector from 1938-1994: Anticipation and Adaptation.

## Senior Scholars

**DOMINIC PARKER**, Professor of Agricultural & Applied Economics and Director of Graduate Studies at University of Wisconsin - Madison; [dominic.parker@wisc.edu](mailto:dominic.parker@wisc.edu); <https://aae.wisc.edu/dparker/>

Dominic Parker's research aims to understand the effects, intended and unintended, of policies directed towards the environment and natural resources and the role that markets and property rights play in regulating those effects. He also studies the economies of Indigenous communities, and how government policies affect their development. Parker is a regular lecturer on research methodology for the Ronald Coase Institute and a senior fellow at the Property Environment Research Center. His research appears in economics, science, and law journals and spans topics in environmental, resource, and development economics. He also serves editorial roles at three leading journals in environmental and resource economics.

### Lecture: Empirical Analysis of Resource Governance

#### Suggested Readings:

- Akerlof, George A. 2020. "Sins of Omission and the Practice of Economics," *Journal of Economic Literature* 58(2): 405-418.

**GUSTAVO TORRENS**, Associate Professor of Economics and Director of the Political Economy Program at the Ostrom Workshop at Indiana University; [gtorrens@iu.edu](mailto:gtorrens@iu.edu); <https://gustavotorrens.com/>

Gustavo Torrens' research centers on Political Economy, Economic Development and International Economics. He does theory as well as applied work, including lab experiments. His research has been published in the *Journal of International Economics*, *Games and Economic Behavior*, *Journal of Economic Behavior, & Organization*, *Economic Theory and Public Choice*. He received the 2016 Award of the National Academy of Sciences of Argentina for his research on political regimes and trade policy, and the 2018 Prize of the Ministry of Economics of Portugal (Prémio "Concorrência nos Mercados" Gabinete de Estratégia e Estudos GEE) for his work on antitrust enforcement. His research has gathered substantial media attention, including *The Wall Street Journal*, *The Washington Post*, *Slate Magazine* and *Marginal Revolution*. He received his Ph.D. in Economics from Washington University in St. Louis.

### Lecture: Political Economy of Resource Governance

#### Suggested Readings:

- Engerman, Stanley L., Kenneth L. Sokoloff, Miguel Urquiola and Daron Acemoglu. 2002. Factor Endowments, Inequality, and Paths of Development among New World Economies. *Economía* 3(1): 41-109.
- Acemoglu, Daron. 2003. Why not a political Coase theorem? Social conflict, commitment, and politics. *Journal of Comparative Economics* 31: 620–652.
- Galiani, Sebastian, and Gustavo Torrens. 2019. Why not taxation and representation? British politics and the American revolution. *Journal of Economic Behavior and Organization* 166: 28-52.

## Senior Scholars

***JAMES M. WALKER***, Professor of Economics and Senior Research Fellow, former Co-director, Ostrom Workshop in Political Theory and Policy Analysis, and Director of the Interdisciplinary Experimental Laboratory, Indiana University; [walkerj@indiana.edu](mailto:walkerj@indiana.edu); <https://economics.indiana.edu/about/faculty/walker-james.html>

James Walker's principal research focus is the use of experimental methods in the investigation of individual and group behavior related to the voluntary provision of public goods and the use of common pool resources. His publications include, *Rules Games, and Common Pool Resources*, University of Michigan Press (with Elinor Ostrom and Roy Gardner), "Covenants With and Without the Sword: Self-Governance is Possible," *American Political Science Review* (with R. Gardner and E. Ostrom), "Group Size and the Voluntary Provision of Public Goods: Experimental Evidence Utilizing Large Groups," *Journal of Public Economics* (with R.M. Isaac and A. Williams), and "Provision of Environmental Public Goods: Unconditional and Conditional Donations from Outsiders," *Journal of Environmental Economics and Management* (with Esther Blanco and Tobias Haller).

### **Lecture: The Ostrom Workshop: Collective Action, Collaborative Research, and Multiple Methods**

#### **Suggested Readings:**

- Ostrom, Elinor, James Walker, and Roy Gardner. 1992, "Covenants With and Without a Sword: Self-Governance is Possible," *American Political Science Review*.
- Smith, Vernon. 1994, "Economics in the Laboratory," *Journal of Economic Perspectives* 8(1): 113-131