

Symposium on Natural Resources Governance for Young Scholars

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Program Director

DEAN LUECK, Professor of Economics and Director of the Program on Governance of Natural Resources at the Ostrom Workshop at Indiana University. lueck@indiana.edu;
<https://ostromworkshop.indiana.edu/people/directors/lueck-dean.html>

Dean's areas of research are the economics of contracts and property rights, economic organization, law and economics, and environmental-natural resource economics. He has been a guest lecturer and visiting faculty member at many colleges and universities in the United States and abroad. He has served as John M. Olin Faculty Fellow in Law and Economics at the Yale Law School and as Distinguished Visiting Professor of Law and Economics at the University of Toronto. He is the co-author (with Douglas W. Allen) of *The Nature of the Farm* (MIT Press 2003) and a contributing co-editor (with Karen Bradshaw) of *Wildfire Policy: Law and Economics Perspectives* (Resources for the Future Press, 2012). He has published numerous articles in such journals as the *American Economic Review*, the *Journal of Law and Economics*, the *Journal of Political Economy*, and the *RAND Journal of Economics*.

Lecture: Introduction to Natural Resource Governance

Suggested Readings:

- Gordon, Scott. 1958, "Economics and the Conservation Question," *Journal of Law and Economics*.
- North, Douglas, Gardner Brown, and Dean Lueck. 2015, "A Conversation with Douglass North," *Annual Review of Resource Economics*.
- Dean Lueck & Jonathan Yoder. 2020. "Spreading Like Wildfire: Economics and Wildfire Policy offer Useful Lesson for Covid-19 Response." *Regulation* 43:1-8.

Senior Scholars

BENITO ARRUAÑADA, Department of Economics & Business, Pompeu Fabra University & BGSE, Trias Fargas, 25-27 08005-Barcelona (E-SPAIN); benito.arrunada@upf.edu; <http://econ.upf.edu/~arrunada>

Benito is Professor of Business Organization at Pompeu Fabra University, Barcelona (Spain). Former President of the Society for Institutional and Organizational Economics, his research lies in the conjunction of law, economics and organization and relates to specific problems of competition policy and business regulation and contracting, as well as broader aspects related to the reform of the business environment. His research has been published in, among others, *Economic Journal*; *Harvard Business Review*; *Journal of Law & Economics*; *Journal of Law, Economics & Organization*; *Journal of Economic Behavior & Organization*; and *Journal of Comparative Economics*. He has served as consultant to various corporations, foundations and governmental agencies and has given expert testimony before parliamentary committees and courts on topics closely related to his research interests. In the last five years, he has applied to new areas (including blockchain) the analytical framework developed in his last book (*Institutional Foundations of Impersonal Exchange*, University of Chicago Press 2012).

Lecture: The Coasian Approach to Institutions

Suggested Readings:

- Coase, Ronald, H. 1960, "The Problem of Social Cost," *Journal of Law and Economics* (section X).
- Coase, Ronald, H. 1991, "The Institutional Structure of Production," Nobel Lecture, *American Economic Review*.
- Hayek, Frederich. 1989, "The Pretense of Knowledge." 1974 Nobel Lecture, *American Economic Review*.

- Akerlof, George. 1971, "Market for Lemons: Quality Uncertainty and the Market Mechanism," *Quarterly Journal of Economics* (sections I, IV, V).

KAREN CLAY, Heinz College of Information Systems and Public Policy, Carnegie Mellon University, 4800 Forbes Av, Pittsburgh, PA 15213; kclay@andrew.cmu.edu; <https://karenclay.org/>

Karen Clay is Professor of Economics and Public Policy at Carnegie Mellon's Heinz College. She holds courtesy appointments at the Tepper School of Business and in the Department of Engineering and Public Policy, is a Senior Fellow at the Scott Institute for Energy Innovation at Carnegie Mellon, is an affiliated faculty member at the University of Pittsburgh, School of Law, and is a research associate at the NBER. Professor Clay's research has been supported by the National Science Foundation, the Department of Energy, the Sloan Foundation, and the Heinz Foundation. Her work has been published in the *Journal of Political Economy*, *Review of Economics and Statistics*, and *American Economic Review*, *Papers and Proceedings*. Before coming to Carnegie Mellon, Karen Clay was an assistant professor at the University of Toronto. She received her Ph.D. from Stanford University and her B.A. in Economics and Math from the University of Virginia.

Lecture: The Economic History of Resource Governance

Suggested Readings:

- Clay, K., & Wright, G. 2005. "Order without law? Property rights during the California gold rush," *Explorations in Economic History*, 42(2), 155-183.
- Clay, K., Jha, A., Lewis, J., & Severnini, E. 2021. *Impacts of the Clean Air Act on the Power Sector from 1938-1994: Anticipation and Adaptation*.

DOMINIC PARKER, Agricultural and Applied Economics, University of Wisconsin, 427 Lorch Street, Madison, WI 53706; dominic.parker@wisc.edu; <https://aae.wisc.edu/dparker/>

Nick is Associate Professor of Agricultural and Applied Economics at the University of Wisconsin-Madison. His research spans topics in natural resource and development economics and includes studies of conflict minerals, oil booms and busts, private land conservation, fishery regulation, and Native American economies. This research focuses on the role that property rights, governance, and institutions play in affecting the extent to which societies and individuals benefit from their natural resource endowments. Parker's articles appear in economics and law journals and have been featured in popular press outlets, including BBC News, Washington Post, and Wall Street Journal.

Lecture: Empirical Analysis of Resource Governance in the Credibility Revolution

Suggested Readings:

- Akerlof, George A. 2020. "Sins of Omission and the Practice of Economics," *Journal of Economic Literature* 58(2): 405-418.

JAMES M. WALKER, Professor of Economics and Senior Research Fellow, former Co-director, Ostrom Workshop in Political Theory and Policy Analysis, and Director of the Interdisciplinary Experimental Laboratory, Indiana University; walkerj@indiana.edu; <https://economics.indiana.edu/about/faculty/walker-james.html>

Jimmy's principal research focus is the use of experimental methods in the investigation of individual and group behavior related to the voluntary provision of public goods and the use of common pool resources. He is a recipient of the Indiana University "Student Choice Award," and was the recipient of the College of Arts and Sciences, James P. Holland teaching award. Selected publications include, *Rules Games, and Common Pool Resources*, University of Michigan Press, published with Lin Ostrom and Roy Gardner.

Lecture: The Ostrom Workshop: Collective Action, Collaborative Research, and Multiple Methods

Suggested Readings:

- Ostrom, Elinor, James Walker, and Roy Gardner. 1992, "Covenants With and Without a Sword: Self-Governance is Possible," *American Political Science Review*.
- Smith, Vernon. 1994, "Economics in the Laboratory," *Journal of Economic Perspectives* 8(1): 113-131