

Indiana University-Bloomington

# THE TREND LINE

Department of Economics Alumni Newsletter

Vol. 9 College of Arts and Sciences—Graduate School Alumni Association Fall 1988



## Samuel Megaw Loescher: Advocate of the public interest

Although Professor Samuel M. Loescher elected to retire from Indiana University this summer after a scholarly career of 39 years on the Bloomington campus, no one who is even slightly acquainted with him doubts that he will continue his vigorous pursuit of applied policy research in areas that affect all of us as consumers and citizens. Freedom from the constraints of the classroom will give Loescher even more time to serve as a consultant, participate in conferences, and continue his research.

Loescher began his academic career at Swarthmore College, where he studied economics, political science, and history. From 1942-45 he served in the Army Air Force, and then returned to Swarthmore, receiving the AB (with high honors) in 1946. At Swarthmore he was elected to Phi Beta Kappa and was awarded the Ivy Medal by the faculty for his distinguished scholarly, athletic, and service record.

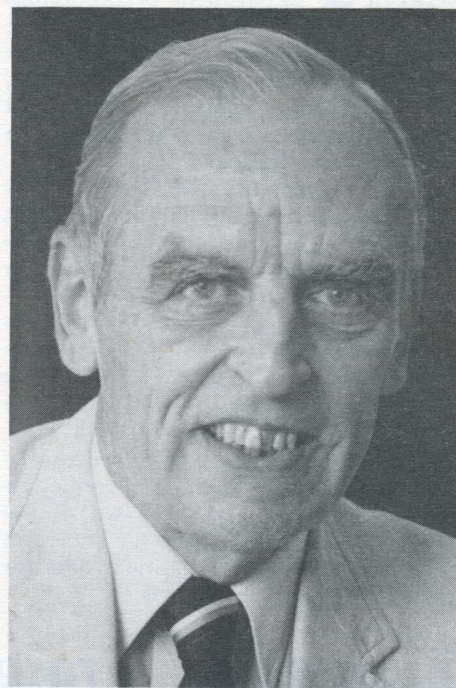
Choosing economics over the study of law, he went on to Harvard University, earning the MA in 1948 and the PhD in 1950. His thesis dealing with the economic structure of the Portland cement industry was later published by the Harvard University Press as part of its series, *Monopoly and Competition*. The book received many good reviews at the time of publica-

tion and is still considered a landmark in the study of industrial economic structure and competitive practices.

Loescher came to Indiana University as an instructor in 1949 and was promoted to full professor in 1966. His specialties in economics include microeconomic theory and industrial organization. His early research, focused on basing point systems, would eventually make him a national authority on the law and economics of the delivered price system. His reputation was enhanced by articles published in 1954 in the *Journal of Business*, in 1955 in the *Yale Law Journal*, and his 1959 book, *Imperfect Collusion in the Cement Industry*.

During his early years at Indiana, Loescher began to expand his industrial studies to conglomerate mergers, tacit collusion as cost-based inflation, coercive cross-subsidization, and diversity's role in innovation. In 1952-53 Loescher was granted a leave from Indiana University to serve as a business economist for the Federal Trade Commission in Washington, D.C. With this assignment Loescher learned firsthand of the interdependent complexities of law and economics that would shape substantially his future research. In 1957-58 Loescher was a Fulbright lecturer at the Norwegian School of Economics and Business in Bergen. He studied Scandinavian approaches to monopoly with government officials in Oslo, Copenhagen, and Stockholm. In 1961 he was awarded a Ford Foundation Faculty Fellowship that gave him additional opportunity to study the area of pricing practices.

Loescher has always been interested in students and in improving the quality of teaching. In his early years in the department Loescher worked to revise the teaching methods used in the elementary statistics course. He tried the Socratic method in teaching statistics, and a report in the department files states that this method "resulted in greater student interest and participation and tended to overcome students' reluctance to 'think' about economic problems in quantitative terms."



Annaliese Poorman

SAMUEL LOESCHER

Loescher worked with honors students and helped plan and carry out various attempts to give economics majors more contact with one another and with the faculty. He also taught a graduate-level micro theory course and, at one time, helped coordinate the courses taught in the principles of economics.

In the 1960s Loescher saw the emergence of the consumer advocate, Ralph Nader, as an imperative call to individual action in society. Active in civic affairs himself, Loescher recognized the opportunity to direct student activism into constructive channels. In 1971 he offered for the first time a seminar called Naderism for Everyman (later changed to The Economics of Ralph Nader). It was an immediate success with students and has remained highly popular until the present. Studies performed by students in Loescher's class provided the impetus for the organization at Indiana University of the still-active, if somewhat controversial, Indiana Public Interest Research Group, "InPIRG." Loescher served as an advisor to InPIRG for many years, and in 1986 was the first

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### IU ECONOMICS DEPARTMENT ALUMNI PARTY

at the AEA Meetings  
in New York City

Wednesday, December 28  
5:30 - 7:30 p.m.

New York Marriott Marquis  
Gramercy Room  
**ALL ARE WELCOME**  
Greet former classmates  
and faculty



# Green to co-direct Model Research Center

Professor Jeffery Green has been named co-director, with Morton J. Marcus of the Business School, of the Indiana Center for Econometric Model Research. With approval for the center given last spring by the IU Board of Trustees, Indiana University joined Stanford, Michigan, and Yale as acknowledged academic model research groups in the United States. Establishment of the new center, housed in the School of Business, is also a formal recognition of the many years of cooperation between the Department of Economics and the School of Business in promoting econometric research, in service to both public and private agencies in the state, and in providing valuable research and work experience for graduate students in economics and business.

Model research began at IU in the early '70s with a doctoral student in economics who wrote a dissertation featuring a small-scale econometric model of the Indiana economy. Since then Green and his colleagues have developed four macro econometric models to analyze and forecast the U.S. and Indiana economies, as well as some regional areas within the state. Each model consists of a large number of equations whose structure is based on economic theory and verified by rigorous statistical testing. Two of the models use quarterly data for short-run forecasts, and two use annual data for making long-run projections.

In 1985, the Indiana Model of the U.S. was chosen as one of 10 models for study by the Model Comparison Seminar at the University of Pennsylvania. Organized by Nobel laureate Lawrence Klein, the seminar studies models developed in academic, government, and private groups. The group meets four times a year and conducts experiments across models to provide results useful to researchers attempting to evaluate and improve models. Their first results will be published by Oxford University Press in 1989.

In the late 70s the econometric model group began to solicit contracts with agencies wishing to receive projections of the various models regularly. Demand for the model data has grown to the point that the model research center now has support from about 20 public and private organizations, with almost all of its funding coming from these sources. Staff of the center meet quarterly with their clients, presenting new forecasts based on current and anticipated economic conditions.

As one of the founders of the model research center, Green has played a key role in its development because of his experience in modeling and his widely developed contacts with leaders in the field. From 1979 to 1981 Green served as director and vice-president of the Wharton Quarterly Model Project, Wharton Econometric Forecasting Associates, in Philadelphia. He was elected recently to membership in

the Conference on Research in Income and Wealth.

Green and his colleagues in economics and business at IU carry out a number of research projects related to the econometric models. Several PhD students assist with the research, and this experience often leads to dissertation topics. Papers related to model research projects have been published in journals such as the *International Regional Science Review* and *Modeling and Simulation*. The center also sponsors workshop visits by scholars working in related areas.

With formal establishment of the center, the model research staff members look forward to a variety of new research. Plans include the development of computer software to make solution and manipulation of models easier. Green says that other projects include the possible construction of models of neighboring states, which would be linked to the Indiana model, and the continuing search for more accurate specifications of the U.S. model.

The economics department is fortunate in having an important connection, through Green and other economics faculty, to the new Indiana Center for Econometric Model Research. The work of the center has given the Department of Economics, the School of Business, and Indiana University in general a higher level of visibility because of its valuable research and service to the state.

## Kniesner, Craig, Peruga join faculty

The Department of Economics has been strengthened in the areas of labor economics and international finance by the addition of three new faculty members this fall.

**Thomas J. Kniesner**, professor, came to Indiana University from the University of North Carolina at Chapel Hill, where he has taught since 1974. He received the BA, MA, and PhD degrees in economics from Ohio State University in 1969, 1971, and 1974, respectively. He was elected to Phi Beta Kappa in 1969.

His fields of research include labor economics and macroeconomics, with econometrics as a supporting field. Particular areas of Kniesner's research concern implementation of the hedonic model in applied microeconomics and macro models of the labor market. He is the author of numerous books and articles in these fields.

He served as a senior staff economist with the President's Council of Economic Advisers in Washington, D.C., in 1982-83. In 1983-84 he was a visiting professor at Duke University's Institute for Policy Sciences.

Kniesner's wife, Deborah Freund, has also joined IU's faculty this fall as professor of public and environmental affairs.

**Ben Craig**, assistant professor, received the BA degree in economics from Harvard College in 1976 and the PhD in economics from Stanford University in 1986. He taught at Washington State University, Pullman, before coming to IU this fall.

His major area of research is labor economics, specializing in the strike behavior of unions. His PhD thesis, entitled "Modeling and Estimating Strikes as Wars of Attrition," empirically tested game-theory models applied to the theory of strikes as games of attrition, and his current research is developing new insights into the nature of the bargaining process. He is also interested in various problems requiring the application of econometric techniques.

**Rodrigo Peruga** joined the department this fall as assistant professor of economics. A citizen of Spain, he was born in Larache, Morocco, and received the bachelor of arts degree in economics in 1981 from the Universidad Autonoma de Madrid. He completed requirements for the PhD in economics in August 1988 at the University of California, San Diego, where he served as a teaching assistant. His thesis is entitled "Essays on Exchange and Rate Behavior."

Peruga's fields of research include international finance and applied econometrics. He is teaching macroeconomics at IU in the fall term and will teach international monetary economics and macroeconomics in the spring term.

## Becker on special leave assignment

William E. Becker, professor, has been granted a year's leave from Indiana University to serve as visiting professor of public affairs in the Hubert Humphrey Institute at the University of Minnesota. He will also serve as acting director of the Management Information Division. This division is attached to the university president's office, and is responsible for long-run educational policy analysis and quality control.

Becker, a member of the economics faculty since 1979, was named last fall as the second winner of the Henry H. Villard Award for excellence in economics education research. He has been responsible for organizing statistics courses in the department and is a highly respected teacher of both the elementary and advanced statistics courses taken by undergraduates.



## Chair's message

# Department builds on solid foundation

As you can see from the contents of this issue of the *Trend Line*, it has been a busy and productive year for the department. Our faculty continues to gain outside research support and increased international visibility. This year's class of first-year graduate students appears to be one of the best in recent years, and enrollment in our undergraduate courses continues to increase. The number of undergraduate majors has now grown to nearly 500.

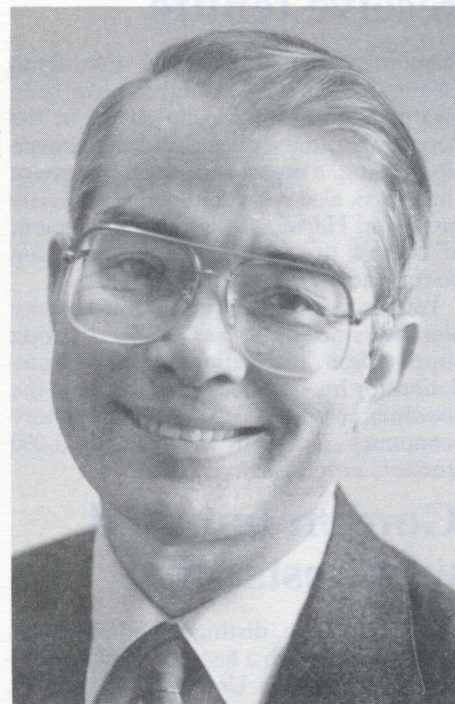
Lloyd Orr, who has returned to research and teaching after serving as chair for the past three years, deserves much of the credit for the department's achievements under his leadership. I hope that we can continue to improve and build on the solid foundation for progress he has given us.

The Fred Witney Endowment Fund that was established last year by Professor Witney's former students adds another opportunity for alumni giving. This fund will be used to continue the Witney lecture series on labor-management relations that was initiated last year as well as to sponsor other activities in the Fred Witney tradition.

The department is very grateful for the financial support we have received from our alumni to date. These funds enable us to finance undergraduate scholarships, graduate fellowships and awards, help our faculty and students with research and other academic expenses, publish the *Trend Line*, and maintain our contacts with you at the annual meetings of the American Economic Association. We hope that you can attend the alumni party in New York in December, and we encourage you to keep in touch and let us know of your activities.

—Phillip Saunders

*Editor's note: Phillip Saunders became chair of the Department of Economics on July 1, succeeding Lloyd Orr, who served as chair for three years. Saunders joined the IU faculty in 1970. He has been responsible for the organization and coordination of introductory economics courses and established a course to help graduate students in economics learn effectiveness in the classroom. Saunders received a University Amoco Foundation Award for distinguished teaching in 1981, and in 1987 was*



IU News Bureau

PHILLIP SAUNDERS

named the first recipient of the Henry H. Willard Research Award for economics education research. He served as associate dean of the College of Arts and Sciences from 1974-78.

## Distinguished Alumni Fellowships awarded

Thanks to the generosity of alumni and faculty contributors, two newly admitted students in the economics doctoral program this fall are the first recipients of Distinguished Alumni Fellowships. The Distinguished Alumni Fellowship Program was created last year by Professors Jeffery Green, George von Furstenberg, and Robert Becker in response to a vital need in the economics department for additional funds to attract topnotch graduate students. An appeal for contributions to a fellowship endowment fund went to faculty and graduate program alumni, with particularly gratifying results.

"Having additional funds for fellowship offers has been an important factor in our success in signing up our top applicants this year," said Professor Willard E. Witte, last year's graduate studies director.

**Robert M. Birkenes** received the BA in economics from the University of Illinois-Urbana and is interested in economic development and Soviet economics. He is fluent in the Russian language and has traveled in Yugoslavia and other Eastern European countries. Birkenes is interested in an academic career, work with a governmental agency such as the Agency for International Development, or a position with an international organization such as the World Bank.

**Philip W. Sprunger** received the BA in German and BS in business (summa cum laude) from Bethel College in Kansas. His fields of interest in economics are money and international economics. Sprunger studied briefly in East Germany and has traveled in Western Europe. He hopes to work in government or in the private sector after earning the PhD.

The Department of Economics welcomes these fellowship winners and looks forward to having others in future years. Because the Distinguished Alumni Fellowship made a difference this year, Green, von Furstenberg, and Becker plan to continue their efforts to establish the Alumni Endowment.

## We Need Your Input!

The IU Department of Economics and the IU Alumni Association are always interested in the professional advancements, awards, and publications of our graduates. Please complete this form and return to: Alumni Publications, M-17 Memorial Union, Indiana University, Bloomington, Indiana 47405. Please use this form for change of address.

Name \_\_\_\_\_ Degree/date \_\_\_\_\_

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## Chang, Walker receive tenure

Economics faculty members Fwu-Rang Chang and James M. Walker have been awarded tenure by faculty action in the department, the College, and the University. Chang, a member of the department since 1983, also was promoted to associate professor. He was designated a recipient of one of the University's Outstanding Young Faculty Awards in 1986-87.

Walker, associate professor and a faculty member since 1984, has received strong support from the National Science Foundation for his research. This fall he is the coordinator of E103-E104, the introductory economics courses in which nearly 3,000 students enroll each semester.

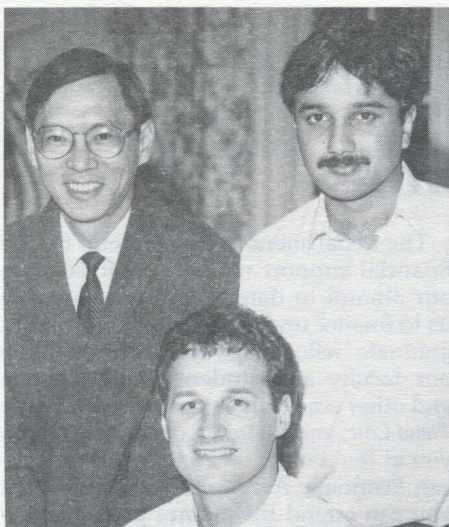
## Gordon honored with festschrift

H. Scott Gordon, distinguished professor, was honored with a festschrift on November 15 at Carleton University in Ottawa, Canada. The celebration was planned by faculty in the Carleton University Department of Economics, which was founded in 1948 by Gordon. Four papers on subjects to which Gordon has made significant contributions during his career were presented and discussed.

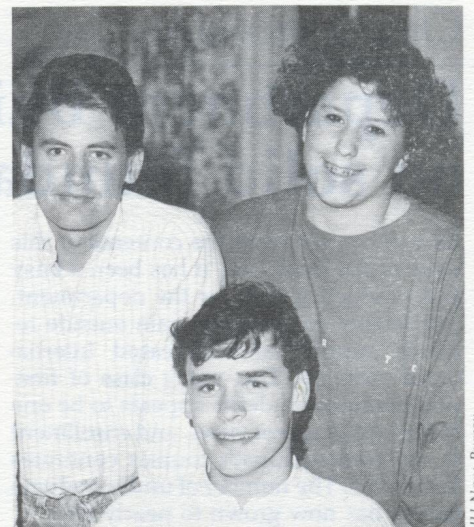
A luncheon and special dinner were held in Gordon's honor, and many of his academic and student associates and friends were present for the gala occasion. Gordon joined the IU faculty in 1966 and was named distinguished professor of economics in 1981.

### Louis Shere dies at 88

Louis Shere, professor emeritus, died in Bloomington on August 24 at the age of 88. Shere joined the IU faculty in 1948 and retired in 1970. He had a lengthy and distinguished career as a teacher, researcher, and government consultant. At Indiana he taught courses in federal, state, and local finance, and special courses on the economies of underdeveloped nations. In 1934 he served on a committee of young economists dubbed "the Junior Brain-trust," which studied federal finances in the U.S. under Jacob Viner, adviser to the Secretary of the Treasury. He was a member of the President's Council of Economic Advisers for two years under Arthur Burns. He also was a Fulbright Scholar at the London School of Economics. After retirement from IU, Shere continued his work as a tax consultant and remained active in the economics profession for many years.



GRADUATE AWARD WINNERS at the Spring Pizza Party included Joseph P. Daniels (seated), winner of the Alice French Associate Instructor Teaching Award; Yu-Jia Michael Ding (left), winner of the Taulman Miller Award; and Sumit Joshi, winner of the Henry M. Oliver Award.



UNDERGRADUATE AWARD WINNERS at the Spring Pizza Party included (from left) Jeffrey G. Jackson, co-winner of the Moffat Prize in economics; Thomas R. McDonald, co-winner of the Moffat Prize in economics; and Carmen L. Brun, winner of the Carroll Christenson Prize.

## Von Furstenberg organizes international conference

George M. von Furstenberg, Rudy Professor of Economics, was the co-organizer of an international conference in Cologne, June 29-30, that dealt with supply-side economics and the possible effects of such policies on the German economy if adopted. Funded by private United States monies and the Institute of German Industry, the conference participants included prominent academicians and political representatives of the United States, the United Kingdom, and Germany. Papers presented at the conference are to be published by the end of the year.

One goal of the conference was to explore why Germany had not adopted more of the new economic policies enacted recently by governments of the United States and the United Kingdom. According to von Furstenberg, several of the new policies had been conceived of as supply-

side reforms. These include the lowering of marginal tax rates and the reduction of tax preferences, subsidies, and a variety of transfer payments. "On the continent of Europe," said von Furstenberg, "Germany has largely abstained from joining the movement to reinvigorate the private sector and to reduce government-imposed disincentives and internal protection."

The Cologne conference drew considerable reaction from the press, both in the U.S. and abroad. An editorial in the *Wall Street Journal*, dated July 6, pointed out problems faced by the German economy and cited evidence that "supply-side insights" were starting to circulate in that country. It quoted the title of the conference—"A Supply-Side Agenda for Germany?"—and said "when the proceedings are published, we understand, the question mark will be deleted from the title."

## Campbell to consult in China, visit Harvard

Robert W. Campbell, distinguished professor, has been invited to lecture and consult at the Zhongnan University of Economics and Public Finance in Wuhan, People's Republic of China, for approximately five weeks during November and December 1988. Campbell will consult and advise the university on its curriculum in the economics and public finance of the Soviet and Eastern European countries.

His visit is sponsored by the World Bank and the Chinese Education Commission under the Chinese University Development Project. Through this project Chinese universities invite specialists in vari-

ous academic fields from abroad to assist the Chinese university with the program, curriculum, faculty research, and library resources in their particular fields.

Campbell also traveled to China in 1986 when he participated in a workshop in Beijing of Chinese specialists on the Soviet Union, and visited several institutes and universities with programs of research and training in Soviet studies.

During the spring semester, Campbell will work on a study of the Soviet telecommunications sector as a Mellon Senior Fellow at Harvard University's Russian Research Center.



# Samuel Megaw Loescher

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recipient of InPIRG's Distinguished Service Award.

With several variations in the content over the years, the Economics of Ralph Nader course contained a historical summary and economic analysis of consumer issues, followed by actual fieldwork in which students participated in surveys of specific product pricing in local and area stores. The results were published regularly in the *Indiana Daily Student* for the benefit of readers interested in comparative prices. Students also volunteered for work with the InPIRG organization or engaged in other consumer benefit projects, and several of these students went on to hold professional positions in state or national public interest organizations.

Loescher has been praised in numerous letters to the economics department for his stimulating classes. One student wrote that "Dr. Loescher's method of conducting the Nader class was close to perfection; it met all the guidelines in how a seminar should be run. He allowed us to teach ourselves, while he only entered the conversation to keep us on the right track and lend his expertise when necessary." Another wrote that "... it would be impossible to separate Dr. Loescher's style from his personality. His unbending intent and encouragement to reach for ever-higher levels of understanding is the rarest of valuable commodities on the university scene."

In another facet of Loescher's interests, he developed and taught for a time an

undergraduate course on environmental economics. He also offered joint seminars on the environment with the Law School and helped graduate students with research interests in the economics of the environment. One of his doctoral students, Allen V. Kneese, PhD'56, was awarded an honorary Doctor of Laws degree by Indiana University in 1987. Kneese's citation noted his outstanding contributions to environmental economics.

In his own research during this period, Loescher sometimes transferred the concept of pollutants from the biophysical field to that of the sociopolitical. In a 1979 essay entitled "Limiting Corporate Power," he analyzed the role of a progressive corporate value-added tax in reducing efficiently "the 'curse' of conglomerate bigness." Loescher analyzed our technological environment in a more recent study. He reported his results in the first presentation of the annual Distinguished Lecture Series of the Indiana Academy of the Social Sciences in 1985.

In addition to publishing many articles about his research interests, Loescher has served as a consultant to numerous groups engaged in work to help citizens and consumers. He was a member of the Economic Regulation Advisory Committee on (No-Fault) Auto Insurance, U.S. Department of Transportation, 1969-70. He was a consulting economist for the Council of Institutional Investors, Washington, D.C., in 1985. He has been a member of the Advisory Committee, Small Business Legal Defense Committee, from 1982 until

the present. Since 1986 he has been a member of the advisory committee for the Antitrust Institute, and is currently a consulting economist for the College Retirement Equities Fund in New York.

Loescher's work with pension funds during the past three years has developed as a consequence of his growing concern with the effects of slow productivity growth on the American economy. He is researching the works of Solow-Denison, Keynes, Hayek, and others with the goal of writing a book tentatively named *Productivity Progress through Pension-Fund Proxy Power*.

Loescher has returned many times to the country he visited as a Fulbright lecturer. These sojourns have reinforced his love for Norway, its land and its people, which had its beginnings with Loescher's marriage to Aase A. Arnold. Aase had spent several years of her childhood in Norway and most of her cousins live there still. The names of the Loescher children—Randi, Rolf, and Siri—also reflect the parents' interest in Norwegian heritage. The Loeschers spent several weeks this summer in Norway, cruising the fjords and visiting again the land of the Vikings.

We in the Department of Economics want to express our appreciation to Sam Loescher for his years of loyalty and achievement in teaching, research, and service to the department and the University. We also say to Sam and his family, "Ha det!"—which is roughly translated from the Norwegian as "Have it good!"

## Alumni trends

### Before 1970

**Mehmet Kutsi Begdes**, PhD'44, is the chairman and CEO for Turkish Ekspres Aviation in Istanbul. Begdes drove a taxi while a student in Bloomington and became well acquainted with Herman B Wells.

**Alice L. Mei**, MA'51, is research associate with the Department of Economic Thought, Institute of Economics, at the Chinese Academy of Social Science in Beijing.

**Michael K. Mischaikow**, PhD'61, retired in June from Western Washington University, Bellingham, where he was professor of economics. He was honored with a festschrift on the occasion of his 70th birthday in January and with publication of the papers in a special issue of the *Annals of Regional Science*, founded by Mischaikow over 20 years ago.

**Mustafa I. Bozbag**, MA'62, visited the economics department this summer. He is associated with a business in Istanbul, Turkey.

**Guy R. Loftman**, BA'67, JD'74, has been practicing law in Bloomington, Ind., since 1974.

### 1970-1980

**Richard R. Rutkowski**, BA'71, has a dental practice in Bremont, Ind.

**Fayez I. Al-Habib**, PhD'73, is dean of the College of Administrative Sciences at King Saud University in Riyadh, Saudi Arabia.

**Assefa Bequele**, PhD'73, is co-editor of a publication, *Combating Child Labour*, printed by the International Labour Organization in Geneva.

**Sham L. Bhatia**, PhD'76, received one of the IU President's Awards at Founders Day in April for his efforts to bring economic knowledge to the public. He is associate professor of economics at IU-Northwest.

**Meira Rosenberg**, BA'76, visited the economics department in August. She received a JD from Benjamin Cardozo Law School in 1979 and worked for the Legal Aid Society in New York City until recently, when she and her husband moved to Connecticut.

**George T. Fish**, BA'77, is a paralegal student in Indianapolis. He is a well-published freelance writer and says he has "fought back" after a number of personal setbacks.

**David A. Dilts**, PhD'78, and **William J. Walsh**, PhD'86, were the prime movers in organizing the Fred Witney lecture on labor-management relations last spring (see article on page 6 in this issue). As a result of their efforts the Fred Witney Endowment Fund has been established to continue the lecture series and sponsor other activities in honor of Fred Witney. Dilts is professor of business and economics at IU-Ft. Wayne, and Walsh, a lieutenant

colonel in the Air Force, is stationed at Chanute Air Force Base in Illinois.

**James W. Sharp**, BA'79, began a new position in February as national sales manager/director of sales for Healthcare International, Inc., in Austin, Tex.

### 1981-88

**Douglas N. Strommen**, BA'80, MA'82, is actuarial assistant with Sentry Insurance, Stevens Point, Wis., and has earned the title of associate of the Casualty Actuarial Society.

**Roger H. Goldberg**, PhD'81, has been named to the George Willard Patton Chair of Economics at Ohio Northern University in Ada, Ohio. The appointment is based on scholarly achievement and distinguished service to one's profession and to the university.

**Andrew S. Hoover III**, BA'81, works as a budget analyst for California Casualty Management Co. in San Mateo.

**James P. Keeler**, PhD'81, has been promoted to associate professor of economics at Kenyon College, Gambier, Ohio.

**Fernando Gonzalez-Contero**, PhD'82, is the director general for Pas Bearbull, a money management and brokerage firm in Madrid, Spain. The *Trend Line* editor enjoyed a pleasant evening with Fernando and his wife, Carmen, dur-

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# Alumni trends

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ing a visit to Spain last May.

**Zahra Afshary**, PhD'83, is assistant professor of economics at Alzahra University in Tehran, Iran.

**Christopher M. Carrington**, BA'83, is a sales representative for Deluxe Check Printers, Inc., in Dallas.

**Matthew R. Gutwein**, BA'85, received a JD degree from the IU School of Law-Bloomington in August. He will serve as federal judicial clerk for Judge J. Clifford Wallace, Ninth Circuit Court of Appeals, in San Diego. Gutwein received a John H. Edwards Fellowship from IU in 1987-88.

**Christopher D. Smalley**, BA'85, is a graduate student at IU, beginning work this fall on a master of fine arts degree in photography.

**Richard Clements**, BA'86, was a member of an IU MBA student team that won the \$10,000 first prize in a national essay contest sponsored by Institutional Shareholder Services, Inc., of Washington, D.C.

**Ray J. Kevorkian**, BA'86, has been employed as an economist by the Bureau of the Census in Jeffersonville, Ind.

**Hanna Abi-Saleh**, BA'87, has been accepted for the master's program in computer science at the University of Lowell in Massachusetts.

**Scott A. Anderson**, BA'87, left for Nepal on September 8 to begin a two-year assignment for the Peace Corps. He will teach mathematics in village schools.

**Joscelyne Chan**, BA'87, began a graduate program in journalism at Northwestern University in June.

**Julia L. Sproul**, BA'87, entered General Electric's financial management program in Schenectady, N.Y., in January.

**Marjan Bolmeijer**, BA'88, entered the MBA program at Pennsylvania State School of Business in August.

**Christopher L. Bottorff**, BA'88, began work in June as a commercial lending trainee with Citizens Fidelity Bank and Trust Co. in Louisville.

**Lisa M. Cousins**, BA'88, began work in July as a traveling consultant for Alpha Gamma Delta sorority.

**Robert N. Johnson**, BA'88, lives in Louisville and works for the sales division of the Procter & Gamble Distributing Co.

## Witney honored

Fred Witney, professor emeritus, was honored on the occasion of his retirement from IU with the first Fred Witney Lecture on Labor-Management Relations. Douglas A. Fraser, past president of the United Auto Workers, gave the lecture in Woodburn Hall on May 24. More than 100 of Witney's former students, colleagues, family, and friends gathered for the talk and for social occasions in his honor. Although Witney has formally retired, he is teaching two courses for the economics department this fall.

Witney was honored also in November with a Graduate School-College of Arts and Sciences Alumni Association Distinguished Teaching Award. He received the award at a ceremony given in conjunction with Alumni Weekend activities on the campus. His name will be added to the College's plaque, which hangs in Kirkwood Hall.

**Timothy J. Joyce**, BA'88, is a management trainee in Chicago for Cintas, a uniform rental business.

**Jennifer M. Loew**, BA'88, works in Chicago as a realtor associated with Sue Dodge and Associates, a company that specializes in prestige homes.

**Stephanie L. Power**, BA'88, is employed by the National Security Agency.

**Dan F. Shirley**, BA'88, began a year of mortuary school in the summer and will join the Shirley Brothers firm in Indianapolis.

## THE TREND LINE

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### Department of Economics

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Editor . . . . . Harriet S. Pfister

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