

Indiana University-Bloomington

THE TREND LINE



Department of Economics Alumni Newsletter

Vol. 8 College of Arts and Sciences—Graduate School Alumni Association Fall 1987

Witney career combines "winning" classroom style with public service

Fred Witney, professor of economics, will soon complete 41 years of teaching, research, and public service at Indiana University. He will retire officially in May 1988, but it is hard to believe that a man of Witney's drive, energy, and enthusiasm will really be able to change significantly his lifestyle of so many years. He combines a "winning" classroom style (literally—he has five teaching awards to his credit!) with prominent work as a researcher and labor arbitrator into a career that has earned him national recognition.

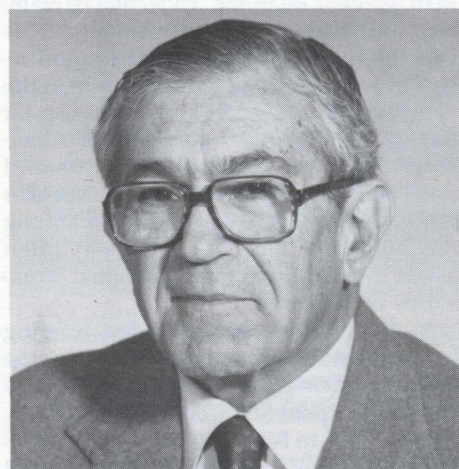
Witney was born in Chicago and earned all of his academic degrees at the University of Illinois. He was elected to Phi Beta Kappa as an undergraduate and was an outstanding student throughout his academic career. Witney served in the U.S. Army between 1942 and 1946, entering service as a private and leaving with the rank of first lieutenant. He returned from military service to complete work for his PhD in economics at Illinois, receiving the degree in 1947. He taught at the University of Illinois for a few months and then joined the economics department at Indiana University in the fall of 1947. He quickly established himself at Indiana as a man of action who was enthusiastic

about the field of labor economics and would give freely of his time in efforts to educate others about the practical issues of labor relations and labor law. He also gained a reputation for expressing strong views about labor issues, with no one doubting the sincerity of his convictions.

He was immediately popular with students in the classroom and he remains so today. A tall man with a booming voice, he earned the nickname "Whispering Fred" from admiring students of many years. His classes have not been "easy" by student standards but he is known for well-organized lectures interspersed with interesting and amusing anecdotes drawn from his experience as an arbitrator. In 1960 Witney gave a presentation to an honors management class in the IU School of Business. His host wrote to him afterwards that "you did such a good job orienting our students to labor's point of view that it will take our entire faculty the rest of the year to get them back on the right track to even give management a 50-50 portion of their consideration."

Witney received a Senior Class Teaching Award in 1968; a Standard Oil of Indiana Distinguished Teaching Award in 1969; the Brown Derby Teaching Award (School of Journalism) in 1970; and Student Alumni Council Teaching Awards in 1979 and 1985. He has been cited several times by the Honors Division as a faculty member receiving favorable comments about his teaching from honors students. He consistently receives multi-starred ratings in teaching evaluations conducted by the IU Student Association.

In 1971 Witney was one of only six IU faculty members to be featured in the student yearbook, the *Arbutus*. The faculty were picked because they had made "noteworthy contributions to IU by their outstanding teaching, research, and leadership in guiding student life." Witney was asked to write a statement for the yearbook stating how his role as a teacher could better guide and direct the education of students in a changing society.



Fred Witney

Witney has, of course, taught a number of labor economics courses at the graduate level and has chaired many doctoral committees in the department. Many of his former graduate students are now in prominent places themselves in academic, public, or private sector organizations. Over the years Witney has received many letters from former students, graduate and undergraduate, stating their gratitude for his instruction. A recent letter said: "One of the memories of Indiana University that stands out in my mind is the honesty, strongness, and fairness which you displayed both in the classroom and out . . . I feel that my professional career and future contributions made by myself to this company have been and will continue to be impacted by your integrity and passion for this profession." Another student wrote: "You taught me much more than labor relations and labor law. You reaffirmed my belief in ethics, honesty, and fairness when dealing with other people." Still another said: "Of all my teachers, I think that I'll remember you the most. In your courses, I was able to develop many of my strengths. I might add that the mock negotiation was the

(continued on next page)

IU ECONOMICS DEPARTMENT ALUMNI PARTY

at the AEA Meetings
in Chicago

Monday, December 28, 1987
5:30-7:30 p.m.

Hyatt Regency Chicago
Columbus Hall B

ALL ARE WELCOME

Greet former classmates
and faculty

Witney

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single most practical educational experience I had at IU."

Outside the classroom Witney became equally well-known and sought after as a speaker. He gave papers and conducted workshops and seminars for academic groups at IU and throughout the state, as well as in other states. He talked to labor groups, management representatives, and citizens' organizations. He appeared on radio and television. One of his faculty reports stated that he had given over 60 talks during that academic year!

In 1965 he participated in a General Electric Company's Educators Symposium in New York City. The program centered around "the issues and the concept of labor relations in a changing society, particularly labor force problems, union-management relations, collective bargaining, and the role of government." This was the heart of Witney's interest and research and he played a leading role in the symposium. After giving a workshop for the Chicago Board of Education, the workshop organizer wrote to Witney that "I don't believe there has ever been a speaker who aroused greater enthusiasm among our audience than you." He was often asked to return and give additional workshops or seminars.

In 1964 Witney was awarded funding by the Ford Foundation for a study of the Spanish labor relations system. He and his family spent six months in Madrid—August 1964 to February 1965—while Witney undertook research in libraries and interviewed numerous Spanish government and labor officials. The resulting study contained some material that was critical of the Franco dictatorship, then in control of Spain, and Witney was concerned about getting his manuscript safely back to the United States. He was able, however, to arrange with the American Embassy to have the material mailed to the US through the army postal service. In 1965 Praeger published the study under the title *Labor Policy and Practices in Spain*.

Perhaps the most important part of Witney's service activities has been his work as an arbitrator of labor disputes. He believes that the arbitration experience has improved the quality of his teaching and given him the opportunity to keep his coursework up to date and more interesting to students. He began work as a practicing arbitrator in 1953 and has averaged 20 to 30 cases annually in recent years. He is a member of the National Academy of Arbitrators and has received arbitration assignments from the Federal Mediation and Conciliation Service and the American Arbitration Association. Witney's most prominent case was his assignment by the federal government in 1965 to settle by compulsory arbitration the nationwide labor dispute between the Chicago, Rock Island, and Pacific Railroad and the

Switchmen's Union of North America.

Over 100 of Witney's decisions in arbitration cases have been published in *Labor Arbitration Reports* and in *Labor Arbitration Awards*. He is the author of two successful texts used in classrooms throughout the country and by many labor and industrial relations lawyers as well. *Labor Relations*, with Arthur Sloane, and *Labor Relations Law*, with Benjamin Taylor, are both in their fifth editions, published in 1985 and 1986, respectively. Witney has also published widely in professional journals such as *Monthly Labor Review*, *Southern Economic Journal*, *Labor Law Journal*, and *Industrial and Labor Relations Review*.

Campbell named distinguished professor

Robert W. Campbell was awarded the University's most prestigious faculty rank of distinguished professor at Founders Day on April 15. In ceremonies at the auditorium, he and three other Indiana University faculty members were cited for their individual accomplishments and formally named distinguished professors by President Ryan and the Board of Trustees. Campbell, who has been on the economics faculty since 1961, was recognized for his scholarly achievements as "one of the top authorities on Soviet and East European economics, and East-West trade and technology." The citation read, in part, as follows:

The broad range of Campbell's work demonstrates a solid command of technical economics, an intimate knowledge of the Soviet Union, a mastery of the technology of the energy industries, and an ability to apply the diverse methodologies of historical research, theoretical analysis, and statistical mea-

surement. It also reveals his seemingly endless pursuit of new knowledge. A colleague described Campbell as "one of those rare scholars whose trajectory is indefinitely upward, with no peak or plateau. In a field of scholarship where obsolescence overtakes even the most gifted, Campbell's work is still at the cutting edge, and promises to remain so."

Campbell is the third economics faculty member to receive this high honor from Indiana University. Nicolas Spulber was named distinguished professor in 1974, and Scott Gordon in 1981. We in the economics department congratulate the most recent honoree, Robert Campbell, and extend to him and Professors Spulber and Gordon our deep appreciation for the enhanced level of recognition they bring to the department. (Editor's note: See the Trend Line, Fall, 1985 for a more detailed article about Professor Campbell.)

New faculty

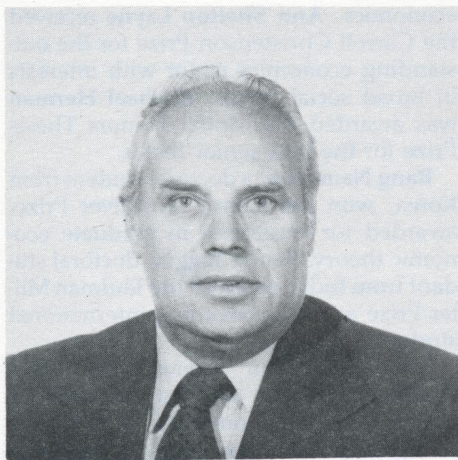
The faculty and students in the economics department welcomed two new faculty members this fall. Sanghamitra "Mita" Das, assistant professor, completed her work for the PhD in economics at the University of Wisconsin—Madison in May 1987. She received an MA in economics from the University of Wisconsin—Milwaukee in 1982. Her fields include econometrics, applied microeconomics, and international trade. Das was awarded a University of Wisconsin Dissertation Fellowship in 1985–86 and won the Gerald B. Somers Research Award for the "best research paper written in the first three years of graduate study" in 1983. She has taught both undergraduate and graduate economics courses at the University of Wisconsin—Milwaukee. Das will teach statistics and econometrics at IU.

Satya P. Das, professor, will teach courses

in international economics. He received an MA in economics from the University of Delhi in 1974, and his PhD in economics from Southern Methodist University in 1977. He comes to IU from the University of Wisconsin—Milwaukee, where he has taught since 1978. He has taught a wide variety of courses, ranging from economic principles to advanced mathematical economics. Das is the author of several articles and is currently doing research on the political economy of protection. He will teach both undergraduate and graduate courses in international economics at IU.

Satya and "Mita" Das are married and the parents of a two-year-old daughter, Arpita. We look forward to our association with the Dases, both professionally as researchers and teachers, and personally as congenial additions to the faculty.

DeWitt makes plans to retire in 1988



Nicholas DeWitt

Professor Nicholas DeWitt, who has served Indiana University for 26 years, will retire from the Department of Economics in May 1988. He was born in Khar'kov, Russia, and served in German forced-labor camps during World War II. He came to the United States in 1946 and received naturalized citizenship in July 1953. He earned three degrees from Harvard University: an AB in 1952; an AM in 1953; and the PhD in economics in 1962. His second book (in part his PhD thesis), *Soviet Professional Manpower—Its Education, Training, and Supply*, was published by the National Science Foundation in 1961. It highlighted Soviet advances in science education in the space age.

DeWitt joined the IU faculty in 1962. In 1964 he held a joint appointment in economics and government (the latter is now the Department of Political Science) and he became professor of economics in 1970. He has taught courses in labor economics at the graduate and undergraduate levels, and undergraduate courses in Soviet-type economies. He is the author of many articles, monographs, and reports.

DeWitt has been involved in many research projects for the state and federal governments, and has conducted extensive research and consulting work abroad in areas of manpower planning and development, and the economics and planning of education. He was director of the International (Non-Western) Studies for the State of Indiana (1962–64); director of the Human Resources Development Committee (1964–68); director of the International Survey of Educational Development and Planning, (1964–71); and director of the Center for Applied Manpower and Occupational Studies (CAMOS), 1969–71. In 1982 and 1983 DeWitt served as a member of the Committee on Army Manpower of the National Research Council's Board of Army Science and Technology.

His many activities abroad have included consulting for the National Planning Commission of the Government of Pakistan, 1964–65; National Education

Commission of the Government of India, 1965–66; Economic Planning Board of the Government of Korea, 1970–71; Ministry of Education for the Government of Singapore, 1972; and National Manpower Board of the Government of Nigeria, 1974–76.

DeWitt has served on several disserta-

tion committees for graduate students in the department and has assisted in recruiting new faculty in labor economics. After retirement he plans to spend much of his time in Hawaii and will continue his research and professional activities from that base.

Stolnitz named visiting scholar

George J. Stolnitz, professor, has been named a visiting scholar at the Population Reference Bureau in Washington, D.C. for the 1987–88 academic year. He will research problems of mortality trends and policies in developed and developing countries.

Stolnitz delivered the keynote address to an international forum sponsored by the United Nations Development Program and Fund for Population Activities, held in Mexico City last spring. The address, entitled "Population and Development Policies Aimed at Population Growth," was

given before an assembly of governmental officials from 50 countries.

In late May, Stolnitz was the co-director of an inter-university seminar held at Dubrovnik, Yugoslavia. The seminar dealt with the comparative status of international demographic policies in industrially advanced and newly developing countries.

A member of the IU faculty since 1956, Stolnitz has conducted many studies on population issues. He is director of IU's Population Institute for Research and Training.

Message from the chair

Members of the Department of Economics received an unusually large number of awards during the past year and I am pleased to be able to report them to you here. Articles in this issue of the *Trend Line* give more details about most of the honors, so I will simply highlight them for you. We had several "stars" at Founders Day and Commencement ceremonies last spring. At Founders Day, Bob Campbell was named a distinguished professor of economics; doctoral candidate Steve Peterson won an all-University teaching award; and two undergraduates, Scott Anderson and Andy Detherage, won the Herman B Wells Award and an Elvis J. Stahr Award, respectively. At commencement, an IU economics PhD, Allen V. Kneese, was given an honorary Doctor of Laws degree in recognition of his significant contributions to the field of environmental economics.

At the annual economics party last spring we announced that Professor Phillip Saunders was the first recipient of the Henry H. Villard Award for excellence in economics education research. As we go to press with the *Trend Line*, we have just learned that Professor William E. Becker has been named the second winner of the Villard Award. To have the first two winners of a prestigious award come from our department is indeed an honor for all of us!

Three faculty members (Roy Gardner, Catherine Melfi, and James Walker) have received new funding from the National Science Foundation, and three (Robert Becker, James Walker, and Arlington Williams) have received extensions or renewals of NSF funding in 1987. This comes at

a time when such funds are scarce, so we are very pleased to have so many grants awarded to our own faculty.

Enrollment in economics courses has risen substantially in the past year and the number of undergraduate majors has also increased. Our optional minor in economics is very popular with students in business and SPEA, as well as in the college itself, and we are gratified to see students recognizing the importance and usefulness of economics as a discipline. We have added two new faculty this fall and hope to hire additional faculty in 1988.

All of these accomplishments emphasize, I believe, that the economics department is an active, vital organization. We hope you will agree that it is worthy of your continued financial support through contributions to the Economics Enrichment Fund—you've probably received a letter about that by now! Your support in past years has been instrumental in establishing a base from which we have been able to help our faculty and students with research and other academic expenses; to increase scholarships and prizes for students; and to continue to expand our contacts with you, our alumni.

We hope to see many of you in Chicago at the alumni party in December. We want you to have the opportunity of seeing again the faculty you know and of meeting those who have joined the department more recently. We appreciate your interest in us and your loyal support for our efforts. Your confidence is an important incentive for our faculty and staff.

Lloyd D. Orr

88 Faculty and students honored

Herman B Wells speaks at economics party

Chancellor **Herman B Wells** was the special guest at the Department of Economics spring party, held to honor faculty and student achievement. Wells is an alumnus of the economics department and was a member of the economics faculty in the 1930s. He spoke about the early days of the department and about many of the faculty members who contributed to the development of the department.

One faculty member and several students were recipients of campus and University awards presented at Founders Day. **Robert W. Campbell** was named distinguished professor of economics; graduate student **Steven Peterson** received a Lieber Associate Instructor Award for excellence in teaching; **Scott A. Anderson**, undergraduate in economics, received the Herman B Wells Senior Recognition Award;

and **Andrew J. Detherage**, undergraduate, was awarded one of the three Elvis J. Stahr Distinguished Senior Awards. Detherage also was recipient of the Stadelmann Scholarship for senior economics majors on the IU Bloomington and Gary campuses.

Phillip Saunders, professor, was recognized for receiving the Henry H. Villard Research Award for economics education research. As the first recipient of this award, Saunders was cited for "rigor and sophistication" in his research on economics education.

Several departmental awards, given in honor of former economics faculty, were distributed to graduate and undergraduate students. **Scott Anderson** and **Andrew Detherage** were co-winners of the James Moffat Award for outstanding seniors in

economics. **Ann Shelton Layne** received the Carroll Christenson Prize for the outstanding economics major with interests in broad social issues. **Michael Herman** was awarded the Moffat Honors Thesis Prize for the best senior thesis.

Bang Nam Jeon, a doctoral student from Korea, won the Henry M. Oliver Prize, awarded for excellence in graduate economic theory. **Sanjiv Jaggia**, doctoral student from India, received the Taulman Miller Prize as the outstanding international student in economics.

Steven Peterson received the Alice French Award for the best associate instructor in the economics department. Recognition was also given to students elected to Phi Beta Kappa last year and to faculty members who received research grants during the year.

Kneese awarded honorary degree

Allen V. Kneese, who earned a PhD in economics from IU in 1956, was awarded an honorary Doctor of Laws degree by his alma mater at the Bloomington commencement exercises in May 1987. He was nominated for the honor by his major economics professor at IU, Samuel M. Loescher, and received support for the award from many prominent colleagues in the United States and abroad. He was cited at the award ceremony as "one of the very few scholars during the early 1960s to apply economic theory rigorously to the problems of commonly held environmental resources." Kneese combined theoretical groundwork with empirical analysis of environmental problems and had an important impact on federal and state legislation in these areas. His work has also strongly influenced the thinking of economists in government and in academia, and was a major force in the establishment of environmental economics as a teaching field in most universities.

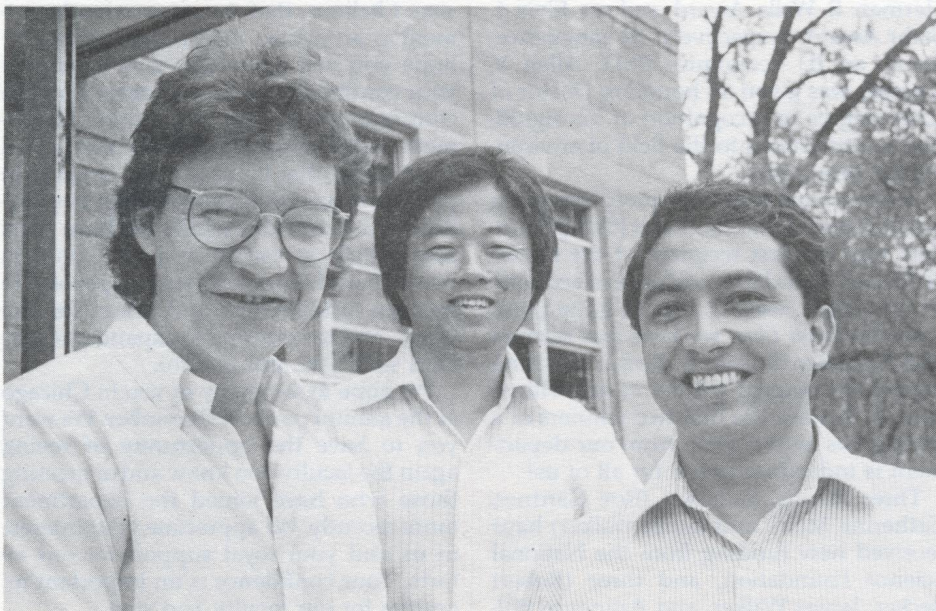
Kneese is presently a senior fellow in the Quality of the Environment Division of Resources for the Future, Inc., in Washington, D.C., and adjunct professor at the University of New Mexico in Albuquerque. He was a research associate at the Federal Reserve Bank of Kansas City for several years and has held a variety of teaching and research positions.

Editor's note

We have heard from many of our overseas alumni that they enjoyed receiving the *Trend Line* last year—most seeing it for the first time. Let me assure all of you living abroad from the U.S. that the newsletter will be sent to you by *first class airmail*, starting with this issue.



Andrew Detherage (left), Scott Anderson, Herman Wells, and Anne Shelton Layne.



Steve Peterson (left), Bang Nam Jeon, and Sanjiv Jaggia.

Promotions awarded to Becker and Walker

Robert A. Becker was promoted to full professor and James M. Walker to associate professor, effective July 1, 1987. Becker has been a member of the IU faculty since 1976 and received his PhD from the University of Rochester in 1978. His fields of research interest include capital theory, mathematical economics, and microeconomic theory. Becker has received several grants and fellowships, including three IU summer faculty fellowships in 1979, 1981, and 1983. He received a grant from Resources for the Future, Inc., in 1980 for a study entitled "Resource Extraction and Waste Accumulation." In 1986 he was awarded a two-year grant from the National Science Foundation for a study entitled "Capital Accumulation and the Recursive Core."

Becker served as co-organizer of the Midwest Mathematical Economics Meetings at IU in 1983. He has reviewed proposals for the National Science Foundation and the University of Southern California Sea Grant Program, and is a referee for numerous professional journals.

James M. Walker was a visiting assistant professor at IU in 1981 and returned to the department as assistant professor in 1984. He received a PhD in economics from Texas A&M University in 1978. His research interests are in applied microeconomics with particular emphasis on individual consumer behavior and public goods provision. In his research he uses laboratory methods to study behavior, a field called "experimental economics." (See the article in last year's *Trend Line*.) Walker's work has been well-supported by grants from the National Science Foundation, the most recent of which was awarded to him and two IU colleagues in July 1987. (See related article in this issue of the *Trend Line*.)

Walker teaches elementary microeconomics and experimental economics, and is active in departmental and College of Arts and Sciences service. He is director of the Honors Program for the department this year and is a member of the college undergraduate curriculum committee.

Melfi, Gardner, Walker win NSF grants

At a time when federal funding for research in the social sciences is greatly diminished, three faculty members in the economics department (with colleagues in other IU departments or schools) have received prestigious new grants from the National Science Foundation, and three economics faculty members have received renewals or extensions of NSF grants in 1987.

Catherine A. Melfi, assistant professor of economics, and Terry Bethel, professor of law, have received a two-year grant from NSF that began in June 1987. Their study, entitled "The Efficacy of NLRB Bargaining Orders," involves an examination of the National Labor Relations Board's bargaining-order remedy, which may be imposed on employers as a result of unfair labor practices committed during a union-organizing campaign. The study will compare unions that were established as a result of bargaining orders with unions that obtained recognition through elections. The researchers will examine and compare the labor contracts that are negotiated by both types of unions and attempt to determine the effectiveness and endurance of the bargaining relationships undertaken by both. The study will cover bargaining relationships in unions that obtained recognition during the fiscal years 1979

through 1982.

A two-year grant from NSF has been awarded to Roy Gardner, professor of economics; James M. Walker, associate professor of economics; and Elinor Ostrom, professor of political science. Their project is entitled "Toward an Institutional Theory of Collective Action." The researchers will investigate the theory of collective action, with the aim of clarifying and broadening current understanding of the concept. The study will use the techniques of institutional analysis and game theory at the theoretical level, and field case studies, with controlled laboratory experiments, at the empirical level. The project was begun in July 1987.

Renewals or extensions have been awarded to Robert A. Becker, professor; James M. Walker, associate professor; and Arlington Williams, associate professor. Becker's study is entitled "Capital Accumulation and the Recursive Core." Walker's project, conducted with R. Mark Isaac of the University of Arizona, is entitled "Experimental Tests of Models of Cooperative and Non-Cooperative Behavior: Private and Public Goods Markets." Williams' renewal, the seventh straight year of NSF funding for his work, is for a project entitled "Computerized Experimentation with Competitive Market Environments."

Alumni trends

Before 1970

Georgene Leininger Gallagher, MA'69, is a freelance writer and editor in Morton Grove, Ill. She wrote *An Everyday Economics Handbook* for Harcourt Brace Jovanovich in 1986.

James M. Gillies, PhD'52, is on the faculty of administrative studies at York University in North York, Ontario.

Tevie Jacobs, BA'29, retired from the advertising agency he headed, but is still active in Indianapolis as a member of the Society of Retired Executives.

Francis Kanyua, BA'62, writes from Nairobi that he is the chief executive of the Kenya National Chamber of Commerce and Industry. He enclosed a copy of the chamber's monthly magazine, *Business*.

Soemadyo, MA'63, writes from Jakarta that he is president director of PT Bhandha Ghara Reksha, a state warehousing enterprise operating throughout Indonesia.

1970-1979

Abdulaziz M. Al-Dukheil, PhD'74, is the president of the Consulting Center for Finance and Investment in Riyadh, Saudi Arabia.

Ahmed Al-Malik, PhD'70, writes that he is the deputy governor of the Saudi Arabian Monetary Group in Riyadh.

Assefa Bequele, PhD'73, is senior research officer in the Conditions of Work and Welfare Facilities Branch of the Working Conditions and Environment Department, International Labour Office, Geneva.

Thomas A. Breyer, BA'74, is director of federal relations for the Illinois State Scholarship Commission. He also is a consultant to the Illinois Independent Higher Education Loan Authority.

Ted R. Brown, BA'78, has become a partner in the law firm of DeFur, Radcliff & Reed in Muncie.

Neil A. Cummins, BA'76, is a vice-president for Morgan Stanley International in London. In May the *Trend Line* editor enjoyed a brief visit with Neil in his office. He is sales manager of Morgan Stanley's International Money Market Group and directs a group of professionals in the distribution of fixed-income securities to investors throughout Europe and the Middle East.

William J. "Chip" Daly, Jr., MA'76, is licensing manager for Mannesmann Kienzle, a West German corporation. Chip manages the company's electronic devices and travels often to the USSR in connection with his work.

David A. Dilts, PhD'78, joined the IU-Ft. Wayne faculty this fall as professor of business and economics.

James E. Gigax, BA'77, is associate counsel for Blue Cross and Blue Shield of Colorado. He lives in Denver and gets together with other IU alumni to watch IU games on TV.

John Stephen Grimes, PhD'75, is a policy and planning specialist in the State Department of Education in Indianapolis.

Dennis L. Hall, BA'75, was an economics instructor at St. Olaf College in Northfield, Minnesota, at the same time as he was finishing law school at the University of Minnesota law school. He is now an associate with the Minneapolis-St. Paul law firm of Briggs and Morgan.

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Alumni Trends

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Alphonso L. Sanders, BA'79, is an orthopedic and neurosurgical representative for Ace Medical Products in Columbus, Ohio.

Professor Kenneth E. Weiher, PhD'75, faculty member at the University of Texas-San Antonio, is the author of an intermediate macroeconomics text, published in the spring of 1986. He dedicated the book to the late Professor James Witte of the IU economics faculty.

1980-1987

Stephen M. BeMiller, BA'87, is a management trainee for United Way.

John H. Boyd, III, PhD'86, assistant professor of economics, University of Rochester, was awarded one of the 1986 Esther L. Kinsley Dissertation Awards for his doctoral thesis, entitled "Preferences, Technology, and Dynamic Equilibria." The award is the highest research honor that Indiana University can bestow on any of its graduate students.

Soon-Won Chung, PhD'86, is senior fellow in charge of the economic research section of the Hyundai Research Institute in Seoul, Korea.

Ali F. Darrat, PhD'82, is associate professor of economics and finance at the University of New Orleans in Louisiana. He writes that **Charles Fishbaugh**, PhD'67, is professor of economics and finance at the same institution.

Douglas D. Davis, PhD'84, is assistant professor of economics at Virginia Commonwealth University in Richmond. Doug was hired to carry out his special interest in experimental economics. His wife, **Virginia A. Hettinger**, BA'84, will begin a graduate program in public administration at VCU.

Andrew J. Detherage, BA'87, entered the IU School of Law-Indianapolis this fall on a full scholarship.

Philip P. Dodge, BA'87, started training in Los Angeles in June as a broker for Monex International Commodities, specializing in foreign currency and precious metals.

Tamar Gottlieb, MA'80, is assistant manager for Leumi & Co. Investment Bankers Ltd. in Tel Aviv.

Michael J. Herman, BA'87, entered the MBA program at the University of Chicago in the fall. Mike was the winner of the 1987 Moffat Honors Thesis Award, though he was unable to attend the spring pizza party to pick up his award.

Hugo M. Hervitz, PhD'83, has been promoted to associate professor of economics in the School of Business at Barry University in Miami Shores, Florida. He served as visiting professor at Hebrew University of Jerusalem in the summer of 1986, and visiting scholar at the University of São Paulo, Brazil, in the summer of 1985.

Daniel A. Holtz, BA'85, resigned his position with the Indiana House Ways and Means Committee staff to begin work on an MBA at the University of Chicago this fall.

David Lee Kendall, BA'85, has a job in Seattle, but he is thinking of returning to school—possibly to study in East Germany.

Imran Khan, BA'86, has completed a training period with a bank in London, and has been sent by the bank to his native Pakistan for

further training.

Pamela S. Matski, BA'87, started work in June as an actuarial with Ohio Casualty in Cincinnati.

Jeffrey L. Miller, BA'86, is a field economist with the Bureau of Labor Statistics, U.S. Department of Labor, in Indianapolis. He gathers information on jobs and pay rates.

David W. Moore, BA'86, is an account representative with Van Ausdale and Ferrar in Indianapolis.

Nancy Patrick, BA'87, began work July 1 as a management trainee with Target Stores in Anderson, Indiana.

Ismail Hassan Saeed, BA'84, is a financial analyst for the Abu Dhabi National Oil Com-

pany in Abu Dhabi, U.A.E.

Ebrahim Sheibany, PhD'83, and his wife **Zahra Afshary**, PhD'83, both work for the Statistical Center of Iran in Tehran. Sheibany is deputy director of the Center.

Javier J. "Pato" Velarde, BA'86, is training as a commodities trader for Marc Rich & Co. in Lima, Peru. Pato will specialize in grains and fertilizers.

Lt. Col. William J. Walsh, PhD'86, is stationed at Chanute Air Force Base in Illinois, with the 3360th Technical Training Group.

Stephen T. Ziliak, BA'86, began work in September as a food stamp administrator for the State Department of Welfare in Indianapolis.

Distinguished Alumni Fellowship program

It is growing more and more difficult for the Department of Economics to compete successfully for top-notch graduate students. In spite of impressive faculty and highly satisfactory placement of graduates, we fail to attract enough high-quality students because the stipends we offer are not competitive in the marketplace.

Professors Jeffery Green, George von Furstenberg, and Robert Becker decided to attack the problem. They appealed to people who understood the situation and who had a vested interest in departmental recruiting success—current and retired faculty and graduate student alumni. Green, von Furstenberg, and Becker gave lead-off gifts and urged other faculty members to contribute as well, before asking their students to help. Many faculty did, and then sent personal letters to former PhD students with an enclosed fact sheet outlining how solicited funds would be used.

Response to the appeal has been gratify-

ing. More than \$13,000 have been contributed to the Distinguished Alumni Fellowship Endowment. A majority of the members of the economics graduate faculty have contributed. A significant number of graduates in the U.S. and abroad also have donated. One special gift was sent by 17 Korean alumni, thanks to the leadership of Jae-Yoon Park, PhD'75. Eric Herr, MA'78, now working in New York City, was instrumental in organizing the North American effort.

"This is only the beginning," Green said. "We're going to convince as many graduate alumni as possible that this is a worthwhile and necessary project. Our goals for this year are to involve our former MA students in the project as well as to continue working with our former PhD students. We will also top off an existing fellowship, and award our first Distinguished Alumni Fellowship next fall. We hope to introduce our first recipient to our alumni in next year's newsletter."

INDIANA UNIVERSITY ALUMNI ASSOCIATION
Indiana Memorial Union, M-17/Bloomington, Indiana 47405

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