

TRENDLINE

ALUMNI NEWSLETTER FOR THE IU DEPARTMENT OF
ECONOMICS

SUMMER 2011, VOL. 25

IN THIS ISSUE: A message from the department chair, faculty news, student accomplishments, and class notes

Ostrom announces new collaborative program with SKKU

The first female Nobel laureate in economics, Professor Elinor Ostrom, visited Sungkyunkwan University (SKKU) to give a special lecture and announce the launch of the collaborative program between the College of Arts and Sciences (COAS) of Indiana University and Global Economics Department of SKKU on Aug. 25, 2010.

According to the newly launched program, students are entitled to get degrees from both universities when they study five semesters at SKKU and four semesters at IU. COAS of IU is famous for its well-organized and in-depth general educational system with more than 64 major programs in the college, and students are expected to benefit from the system with customized supports for each student.

In addition, Professor Ostrom gave a special lecture just before the signing ceremony. She emphasized the importance of voluntary participation and active communication and interaction of private sectors, not only for resolving the tragedies of commons, but for resolving diverse types of social conflicts.



Professor Ostrom formalized the collaborative program agreement between COAS and SKKU at the Signing Ceremony in August.

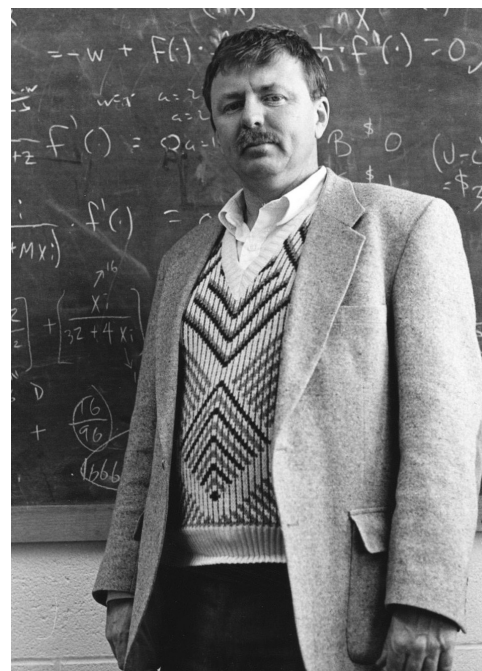
In Memoriam

Saying goodbye to Professor Roy Gardner

Professor Roy Gardner passed away in January upon returning from the annual meetings of the Allied Social Science Association in Denver. We were all shocked by his sudden and surprising death.

To honor his memory and his many contributions to the department of economics and the wider Indiana University community, the department hosted a memorial conference. The invited speakers Frank Page, Christopher Waller, Subir Chakrabarti, Claudia Keser, and Jürgen von Hagen covered a wide spectrum of topics ranging from international capital flows to the measurement of the shadow economy, experimental economics and game theory.

At the reception, the department announced a fund raising drive to establish the Roy L. Gardner Memorial Lecture Series in Microeconomics.



Roy Gardner: A Brief Biography

Roy Gardner was born in Peoria, Ill. He was valedictorian of his high school class of 1965 at Limestone High, Peoria, as well as the state Latin champion and graduated summa cum laude from Bradley University. He served as an artillery officer in the US Army-Vietnam, winning a Bronze Star. He earned his PhD in economics from Cornell University in 1975 and had been at Indiana University since 1983, where he held the titles of Chancellor's Professor of Economics (since 1996) and Henry H. H. Remak Professor of West European Studies (since 2004).

Prior to coming to Indiana, Roy was on the faculties of Iowa State and Northwestern. He participated in the first U.S.-France Exchange of Scientists (1979-80) to the Center for Mathematical Economic Planning (CEPREMAP) in Paris and was an Alexander von Humboldt Fellow at the University of Bonn (1985-86). He was also a research fellow at the Universities of Bielefeld, Mannheim, Amsterdam, the Institute for Advanced Studies, Vienna, and the Ukrainian National University "Kyiv-Mohyla Academy."

At the latter, he has also served as Academic Director of the MA program in Economics since 2002. He served on the National Research Council, Panel for Social and Behavioral Sciences (1989-92), was a member of six professional societies, and served as referee or consultant to 44 scientific journals, 10 publishers, and four national science foundations. He was associate editor of the European Economic Review and a member of the edito-

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FROM THE CHAIR

2010: Good news, sad news, challenges, and opportunities

Greetings from Bloomington. The Bloomington campus is quiet after the departure of the students for summer break. This is a welcome time for reflection on the past year, on our successes, and on our challenges.

Some of the trends from the past seem to continue unabated. The number of our majors keeps growing. Last September the official count of econ majors was 471, and the number of majors has grown substantially since then. I would be amiss if I reported only on the quantity of majors and did not mention the quality. Each year in April, the department holds its annual awards banquet, and each year I am amazed at the extremely high quality of our majors. An example of one of our outstanding students is Kyle Fletcher, who is an economics-philosophy double major and who was awarded the prestigious Palmer-Brandon prize in the Humanities. Congratulations, Kyle!

Rising enrollments in economics will put further pressure on our class sizes and we will have to strive very hard to give our students the individual attention they deserve. Given the huge increase in majors, it is important that we hire top notch faculty, and the department has been spectacularly successful in this dimension. New additions to our faculty are Filomena Garcia, a microeconomic theorist, who will be joining us from the Technical University of Lisbon, Portugal; Volodymyr Lugovskyy, an international trade economist from the Georgia Institute of Technology; and Daniela Puzzello, a microeconomic theorist from the University of Illinois.

It is with great sadness that I have to report the death of Professor Roy Gardner who died unexpectedly in January. The department hosted a memorial conference in his honor and

is now engaged in fundraising efforts for the Roy L. Gardner Memorial Lecture Series in Microeconomics.

Our graduate program continues to make great strides. The excellent training of our students is getting more and more recognition, and we continue to place our students well, even in the face of difficult labor market conditions. I am grateful for the dedication of our faculty to teach and to mentor our graduate students.

I have to mention our very dedicated staff. Our staff is just wonderful, and I am very grateful for their service!

I continue to travel to meet with alumni and friends of the department. On these trips, I am always impressed by the loyalty of our alumni and their willingness to help. One of our alumni in Denver offered to start an internship for our majors on the spot!

The department, for the first time, offered a career

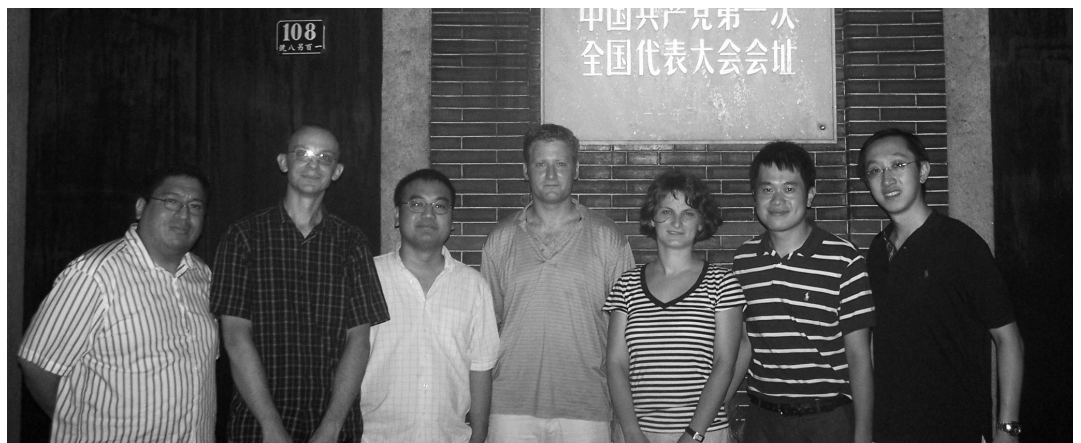
development class that brings in alumni and friends of the department to talk about their careers in a variety of fields that are open to economists. Many of you have offered to help with this class, and our students have greatly benefited from the class. I am very grateful for your contributions to this class.

As always, I welcome your thoughts and comments. I will be traveling to the East Coast in August, the Dallas area in September, and the Pittsburgh area later in the fall. I will send out announcements and invitations to alumni in these areas. I would love to meet as many of our alumni as possible. If you are in our area, please let me know. I would love to find out how you are doing and how we can join forces to improve our department, the training of our students, and relations with our alumni and friends. — *Gerhard Glomm*

“Each year in April, the department holds its annual awards banquet, and each year I am amazed at the extremely high quality of our majors.”

PhDs, faculty gather for Econometric Society World Congress

Econ PhDs and current and former faculty met at Econometric Society World Congress, Shanghai, China in August 2010. This photo was taken at the PuDong International Airport. Pictured are David Jacho-Chavez, Calin Arcalean (PhD'08), Kim Huynh, Ioana Schiopu (PhD'08), Zaichao Du (PhD'10), and Bing Li (PhD'10) with Joel Rodrigue (Vanderbilt Assistant Professor).

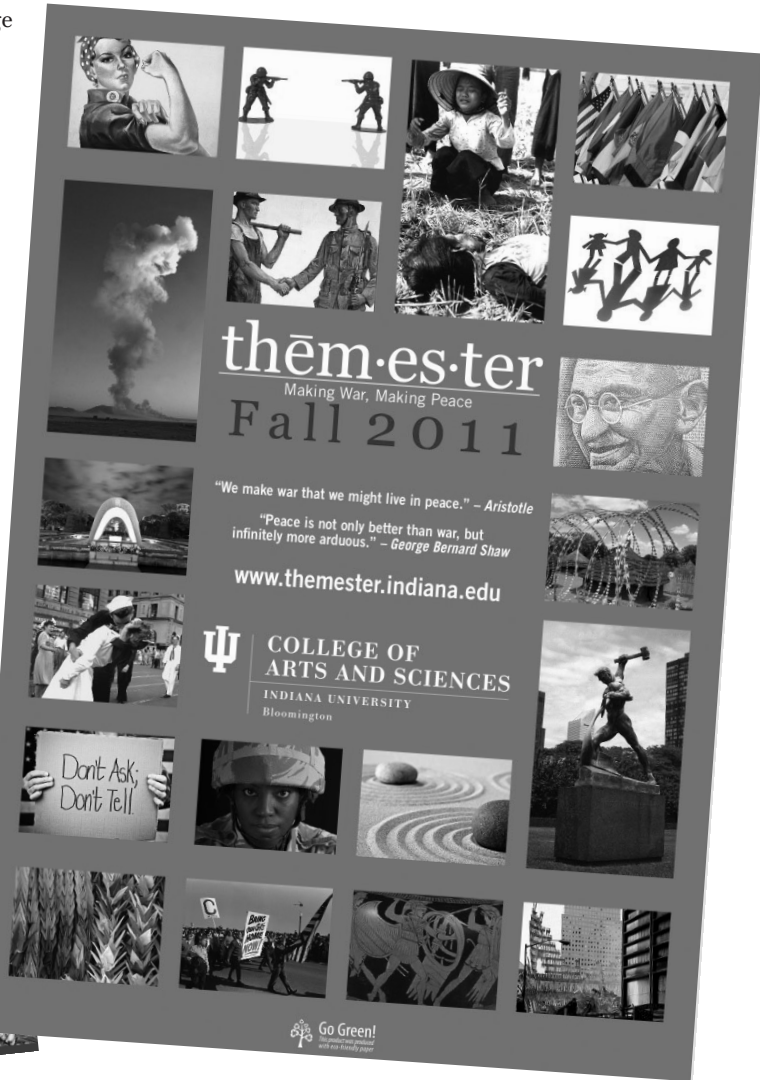
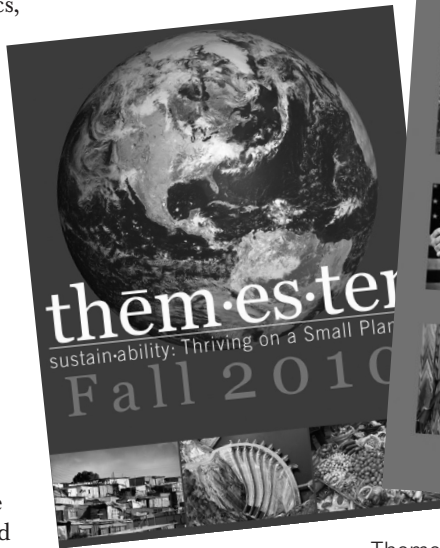


Department of Economics to participate in Themester 2011: “Making War, Making Peace”

The new and exciting initiative of the College of Arts and Sciences, Themester, finished its second season successfully. The theme for fall 2010 was “Sustainability: Thriving on a Small Planet.”

The Department of Economics participated in Themester 2010 with two new courses, one offered jointly with the Department of Geography on global climate change, and one with the Department of Sociology on international aspects of inequality and poverty. These courses, which brought in renowned guest lecturers to supplement the course materials, fostered collaboration of students across disciplinary boundaries.

Preparations for Themester 2011 are underway. This year’s theme is “Making War, Making Peace.” With support from the Department of Political Science and the Department of Religious Studies, the Department of Economics will offer a new course on “The Economics, Politics, and Ethics of Modern Warfare.” The course material will be supplemented by outside speakers. These presentations by the guest lecturers will be open to the wider university community. Interested alumni and friends of the department are certainly welcome to attend these and the many other Themester events.



Themester 2010, “Sustainability:

Thriving on a Small Planet” was a success for COAS. Themester 2011, “Making War, Making Peace,” will begin this fall. For more information see www.themester.indiana.edu.

2011 Economics Alumni Reunion to align with Themester

2010 Alumni Reunion Recap

The second annual Alumni Reunion took place Oct. 16, 2010. The reunion featured presentations connected to the College of Arts and Sciences Themester on “Sustainability: Thriving on a Small Planet.”

Dr. Michael Toman, Lead Economist, Climate Change, World Bank, presented a luncheon lecture on “Climate Change: Meeting Present Needs and Not Compromising the Future.” His talk was followed by presentations from Thomas M. Hintz, SeaHold, Perris, Calif. on the “Economics of Renewable Energy: Manure to Methane” and Michael Wurzman, RSJ Technical Consulting, Plano, Texas, on “Tracking Potentially Hazardous Substances Along the Supply Chain: Intellectual Property Rights vs. Environmental Protection.”

2011 Alumni Reunion Plan

The third annual Alumni Reunion will take place Oct. 22, 2011. The topic of the reunion will once again be tied to the College of Arts and Sciences Themester 2011: “Making war, Making Peace.” We have engaged Professor Todd Sandler from the University of Texas at Dallas to give a presentation at the event on the economics of terrorism.

There will also be some presentations by local scholars. Invitations with more details will be sent out over the summer. We would love to have you come see us for the reunion! Please email Scott Dobereiner at econadmn@indiana.edu to let him know if you can come.

Research grants, lectures, and papers

Conference presentations

Michael Alexeev, Invited paper, "The Natural Resource Curse and Economic Transition," Korean Institute for Economic Policy, Seoul, South Korea.

Fwu-Ranq Chang, Competitive paper, "Retirement and Intertemporal Substitution," (with LeeKai Lin), CESifo Area Conference on Employment and Social Protection, Munich, Germany.

Juan Carlos Escanciano, Invited paper, Conference on "Shape Restrictions in Non- and Semiparametric Estimation of Econometric Models," Northwestern University, Evanston, Ill.

Eric Leeper, Invited Paper, "Monetary Science, Fiscal Alchemy," Federal Reserve Bank of Kansas City, Jackson Hole, Wyo.

Frank Page, Keynote Speaker, Stochastic Games of Network Formation and Equilibrium Network Dynamics, 2nd Brazilian Workshop of the Game Theory Society in Honor of John Nash, Sao Paulo, Brazil.

Joon Park, Invited Speaker, "International Symposium on Financial Engineering and Risk Management," National Taiwan University, Taipei, Taiwan.

Pravin Trivedi, Invited Paper, "Mixture Models for Panel Count Data Using Dynamic Latent Class Framework" (with J. Hyppolite), American Society of Health Economists, Cornell University, Cornell, N.Y.

Publications

Edward Buffie, "Fiscal Inertia, Donor Credibility, and Monetary Management of Aid Surges," (with S. O'Connell and C. Adam), *Journal of Development Economics*,

November 2010.

Rubiana Chamarbagwala, "Sibling Composition and Gender Bias in Survival," forthcoming in *Journal of Population Economics*.

Yoosoon Chang, "Endogeneity in

25, No. 7.

Michael Kaganovich, "Pay-as-You-Go or Funded Social Security? A General Equilibrium Comparison" with Itzhak Zilcha, *Journal of Economic Dynamics and Control*.



Jacho-Chavez

Assistant Professor **DAVID T. JACHO-CHAVEZ** was invited to give a series of lectures at the Universidad San Francisco de Quito (Ecuador) and the Central Reserve Bank of Peru titled "Nonparametric and Semiparametric Methods in Microeconomics with Applications in R" in June and July 2010. He was also invited by the Inter-American

Development Bank to present his paper "Reallocation, Productivity, and the Ecuadorian Economic Crisis: Evidence from Firm-Level Data" (joint with German Cubas, Anson Ho, and Kim P. Huynh) at the first meeting of "Young Ecuadorian Researchers in Economics," organized by Universidad de las Américas in Quito, last July. This research was partly sponsored by the Center for Latin American and Caribbean Studies at Indiana University and was featured in the September 2010 issue of Ecuadorian magazine *Gestión*.

Nonlinear Regressions with Integrated Time Series," (with J.Y. Park), *Econometric Reviews*.

Gerhard Glomm, Co-Authors Juergen Jung, Changmin Lee, Chung Tran, "Public Sector Pension Policies and Capital Accumulation in Emerging Economies," *The B. E. Journal of Macroeconomics*.

David Jacho-Chavez, "Firm Size Distributions Through the Lens of Functional Principal Components Analysis" (with Kim Huynh), *Journal of Applied Econometrics*, Vol.

Yoon-Jin Lee, "Detecting Misspecifications in Autoregressive Conditional Duration Models via Generalized Spectrum" with Yongmiao Hong, *Journal of Time Series Analysis* 32.

Todd Walker, "Government Investment and Fiscal Stimulus," *Journal of Monetary Economics*, Vol. 57, Issue 8.

James Walker, Ahn, T.K., Elinor Ostrom, and James M. Walker, "A Common-Pool Resource Experiment with Subjects from 41 Countries," *Ecological Economics*.

Medland named Advisor of the Year by COAS



Medland

Congratulations to Sue Medland who received the 2011 Advisor of the Year award from the College for her work with the ever growing number of students in Economics; the award nominations are made by students. We always knew she was the best!

Excerpts from Chair's Recommendation letter:

"From the very first day, Sue has jumped into her new position with enthusiasm. When Sue was hired, Economics as an academ-

ic discipline was something totally new to her. With seemingly endless energy and an untiring spirit, she set out to learn about the peculiarities of the discipline, the content of the classes, and the linkages to other departments and programs. Sue attended classes and meetings, and she met frequently with the Director of Undergraduate Studies and me to learn about our program.

She always looks at the positive and bright side of things and brings out the best in her colleagues and in students. The number of econ majors has risen substantially from about 200 when Sue started here in Economics to over 600 actively enrolled Econ majors now. I attribute a good portion of this increase in majors to Sue and her thoughtful and caring attitude."

Roy Gardner

continued from page 1

rial council of the *Journal of Environmental Economics and Management*.

Specializing in game theory and economic behavior and endowed with a nimble and versatile mind, he mastered the application of game theory to all manner of issues and problems including class struggle, spoils systems, draft resistance, alliance formation, monetary union, corruption, and lobster fisheries.

Much of his research is masterfully incorporated into his book, *Games for Business and Economics*. This gem of a book became the basis for Roy's appointment as Chancellor's Professor. Game theorists value the many pedagogical innovations in that book. His keen mind allowed him

to narrow the most complicated problems down to their essence.

Roy was tightly linked to teaching game theory on campus. He taught the first standalone game theory course at IUB and toward the end of his career he was still teaching that course, one semester with an enrollment of over 130 students.

Roy was incredibly generous with his professional time and was always willing to serve colleagues, students, and the university community. Some colleagues recall the speed with which he read drafts of papers and returned them overnight with detailed comments. His CV is chock full with long lists of PhD students and honors students on whose committees he served.

Much of his service was simply availability, being there for conversations at the water fountain or in the hallway where his wry wit and savvy understanding of economics and the world beyond became readily apparent.

Professor Gardner retired from IU after the fall semester of 2010. He passed away unexpectedly on Monday, Jan. 10, 2011 at his residence in Bloomington. He was 63 years old. He leaves his wife of 42 years, Carla Gardner (Reardon), son James C. Gardner and his partner Alice Moffatt of Seattle, and daughter Sara A. Gardner and her partner Betsy Williamson of Bloomington, and numerous friends, colleagues, and students.

STUDENT HONORS

Undergraduate honors

2010–2011 Phi Beta Kappa

Elected Fall 2010: Yibing Che, Matthew DeLeon, Anna Huguenard, Xiang Hui, Bradley Kleinschmidt, John Miller, Caitlin Van Kooten, and Sarah Wilensky.

Elected Spring 2011: Ashley Ames, John Brumbaugh, Kevin Camp, Tiffany Gehrke, Carl Gidley, Christopher Shaw, Mikaela Shaw, Amanda Straight, and Olufemi Taiwo

Wells Scholars

Matthew DeLeon, Luke Pacold, Dylan Pittman, Caitlin VanKooten, Jordan Youkilis, Vasundhara Bhargava, Mikaela Shaw, Jarrod Lowery, and Scott Kennedy

Award winners 2011

Undergraduate

Carroll Christenson Award: Erik Stegemiller

Mr. & Mrs. Harold E. Strow Award: Bryan Stephens

Economics Distinguished Scholar Award: Tiffany Gehrke, Matthew DeLeon, Xiang Hui, and Bradley Kleinschmidt

James E. Moffat Outstanding Senior Award: Dylan Pittman, Graduate

Moffat Scholarship Recognitions

Award: Carl Gidley, Kevin Camp, Joe Buser, Charlie Zhang, Geoffrey Tennent, Amanda Straight, Eric Churchill, Kyle Fletcher, Ian Morrall, Luke Pacold, Anna Huguenard, Benjamin Calvin, Curtis Che, Christopher Shaw, and John Brumbaugh

Departmental Scholarship Recognition Award: Kathryn Everett, Anna Huguenard, Christopher Shaw, and Amanda Straight

Graduate

Henry M. Oliver Award: Nhan Le

W. Phillip Saunders Award: Jinho Choi and Daniel Shane

Taulman Miller Award: Yongok Choi

Susan C. Thrasher Fellowship: Alexander Richter



Graduate (right)
and undergraduate
(below) awardees.



Perfetti interns at Grameen Bank, Bangladesh

In the summer of 2010, Nicolas Perfetti spent six weeks interning for Grameen Bank in Dhaka, Bangladesh, one of the largest and most recognized microfinance institutions in the world. Grameen, founded in 1976, aims to alleviate poverty by offering a multitude of financial services to the poor – those who are not deemed credit-worthy by traditional banking institutions – with little or no collateral.

As an intern, he traveled to various rural locations in Bangladesh, such as Bogra in the Northwest and Feni in the Southeast, to visit Grameen's branch offices to collect data and meet with the bank's clients. The internship program exposed him to work on numerous projects beyond microcredit programs, including ventures such as Grameen Danone, which has set up operations in Bangladesh to offer nutritious yogurt at a low cost to children with poor diets.

It was fascinating for him to experience the budding social business sector first hand as a student of economics, being able to understand the operations of the joint ventures on both a social and financial level. As an intern, he had the opportunity to meet with Dr. Muhammad Yunus, the bank's founder, to probe him for his personal and economic insights on the viability and future of social business.

Although most of his work involved data collection/analysis and shadowing, his background in economics enabled him to ask about and understand tough principles regarding the successes and failures of microfinance as a theory.

Despite academic debate regarding the efficacy of Grameen's work, he left Bangladesh having seen the empowering changes microfinance creates in the lives of all of its clients.

Fletcher wins Palmer-Brandon Prize in the Humanities



Fletcher

By Professor Gerhard Glomm

The Palmer-Brandon Prize is one of the major awards in the College of Arts and Sciences at IU. It is named for the late Ralph Graham Palmer of Washington, Ind., and his wife, the late Barbara Brandon Palmer, both IU alumni. The award was made possible by a gift to the College of Arts and Sciences in the 1980s. Winners can choose to apply the prize money directly to their tuition costs.

I met Kyle one afternoon for coffee to congratulate him for winning this prestigious award. Kyle started in the business school at IU and switched to the College and double majored in philosophy and economics. Some of his free time is occupied by his duties as vice president of the IU Billiards Club.

Kyle views the great benefits of philosophy as the ability to delineate his goals in life, while economics can provide the road map of how to get there. He told me about how both economist and philosophers could benefit more from interacting with each other. Studying philosophers like Schopenhauer and Nietzsche "can affirm life in the perceived absence of meaning," he said.

The conversation with Kyle was absolutely delightful. We had barely ordered coffee, and Kyle wanted to know my thoughts on free vs. fair trade and other economic issues. It was evident that he loves soaking up all intellectual offerings at IU. I asked him what classes he was planning to take in the fall, and it was clear that to him there was simply not enough time to take all the courses that seemed exciting to him.

On behalf of the department, I congratulate Kyle for this award. He is truly deserving of this recognition.

Traditional reception honors graduates

The department's graduation reception has become a cherished tradition. This is a wonderful opportunity to celebrate accomplishments and to be grateful for all the support from family and friends received along the way. Each graduating senior is individually recognized. The Director of Undergraduate Studies, Professor Arlington Williams (left) congratulates Ryan Geik.



Career prep course culminates with Chicago trip

By Ryan Geik

As part of a career preparation and development course held for economics students at Indiana University this past spring, a group of 10 young economists and I traveled to Chicago to participate in the first ever economics department field trip under the supervision of department chair Dr Gerhard Glomm. In an effort to gain exposure to financial markets and economic forecasting while maintaining the values of a liberal arts education, the three day trip included visits to financial institutions, while combining elements of theatre and art into the curriculum.

On Thursday, March 31, we departed from Bloomington to attend an alumni event sponsored by the Chicago chapter of the Indiana University Alumni Association. The meeting served as a venue for students to network with Indiana graduates in their respective fields. The night was highlighted by an insightful presentation on education and policy delivered by Professor Glomm.

The following morning began with a tour of the Chicago Board of Trade. While at the Board of Trade we explored the floor, carefully observing the erratic behavior of traders in the options and futures market. As we toured the facility, IU alum and CME Group Senior Economist Fred Sturm accompanied our group and explained the complexities of the floor while providing exposure to the everyday activities of the BOT. Having the majority of trading now practiced electronically, Sturm led our group a few blocks away to view the advanced Globex Command Center at CME Group headquarters.

After our visits to the Board of Trade and Mercantile Exchange we treated ourselves to a quick lunch of Chicago-style pizza before reconvening at the Federal Reserve in the afternoon. At the Federal Reserve, Research Economist William Strauss provided our



Economics students and Professor Gerhard Glomm traveled to Chicago as part of the career preparation and development course.

group with an economic outlook presentation and answered our various questions about FED operations and intervening activity. Following our visit to the Federal Reserve, students set out to explore downtown before meeting again for a showing of *El Nogalar* at Chicago's Goodman Theatre. *El Nogalar*, a portrayal of newly Anglicized Mexicans returning home after an economic downturn, was an interesting work addressing issues of class and entitlement.

The next morning marked the final day of our trip to Chicago. At 10:30 a.m. we headed toward the Art Institute of Chicago to take a tour of German Expressionist paintings. The tour exhibited the various creative movements in Germanic art following World War I, culminating in Berlin during

the 1920s. Following the tour, we briefly explored the institute ourselves, discovering some interesting art and even a restored trading room floor from the early 1900s. After our visit, the class regrouped at the hotel and headed home to Bloomington.

As an aspiring economist, I felt the trip was an excellent experience to gain insight into the application of economic theory and modeling. It provided me with the unique opportunity to connect with professionals who are active in financial markets and forecasting while gaining exposure to the cultural and social aspects of a large city. Additionally, the trip served as a forum to fully surround myself in economic thinking and, also, to build personal relationships with my fellow students and Professor Glomm.



Faculty, students celebrate at graduation 2011

(From left) Jialu Liu, Professor Gerhard Glomm, Seokgil Park, Professor Eric Leeper, Nora Traum, Huixin Bi, Bing Li, Abhijit Ramalingam, Zaichao Du, Mayya Sengupta, Professor Juan Carlos Escanciano, Professor James Walker, and Chenguang Li

ALUMNI{NOTES}

before{1960}

Alexander J. “A.J.” Kondonassis, MA’53, PhD’61, has written a memoir, *Reflections on an Odyssey: A Journey from the Old World to the New World*, published by University of Oklahoma Printing Services. Kondonassis began teaching at the University of Oklahoma in 1958 and retired from the university as a professor of economics in 2008. During his five decades at OU, he received numerous teaching awards and was inducted into the Oklahoma Higher Education Hall of Fame. In 2005 then Gov. Brad Henry declared May 17 of that year to be “A.J. Kondonassis Day.” Kondonassis lives in Norman, Okla.

Suzanne Williams Helburn, MA’55, PhD’63 is a professor emerita at the University of Colorado, Denver. She continues her work in the economics of child care since retirement, writing (with Barbara Bergmann), *America’s Child Care Problem: The Way Out*, published in 2002 by Palgrave, St. Martin’s Press. Locally, she keeps busy as a member of a financial task force (developing an early childhood system in Boulder County), serving on the board of Qualistar Colorado, which rates the quality of child care providers in the state, and as a commissioner on the Governor’s Early Childhood Leadership Commission. As co-author with John Sperling, she wrote *The Great Divide: Retro vs. Metro America* in 2004, to explain the economic and cultural divisions behind the red state-blue state divide in politics. Helburn lives in Boulder, Colo.

{1960s}

Lynn O. Nichelson, BA’61, MS’62, retired from Illinois Wesleyan University in 2009 as assistant dean of enrollment management and financial aid. He lives in Bloomington, Ill.

James H. Alleman, BA’65, MA’67, is a professor emeritus in the College of Engineering and Applied Science at the University of Colorado in Boulder. He taught economics and finance in the interdisciplinary telecommunications program, from which he retired at the end of 2007. Alleman is currently a senior fellow and director of research at Columbia Institute of Tele-Information in the Columbia Business School, Columbia University, where he was a visiting professor from 2001–2002. In the fall of 2005, Alleman was a visiting scholar at IDATE in Montpellier, France. He continues his research in the area of information and communications technology policy and the application of real options valuation techniques to network industries and the causes, consequences, and remedies of the financial infirmities of the communications and information technologies sectors. Alleman lives in Boulder, Colo.

Gary J. Clendening, BA’65, JD’68; **James F. Bohrer**, BS’79, JD’82; **Lonnie D. Johnson**, BA’89, JD’92; and **Pamela J. Hensler**, BA’92, JD’00, are all partners in the law firm Clendening Johnson & Bohrer, which recently opened offices in Bloomington, Ind. The firm provides litigation, business, and personal legal services. All four partners live in Bloomington.

Two economics alumni who work for the law firm Taft Stettinius & Hollister in Indianapolis were named 2010 Indiana Super Lawyers by *Law & Politics* magazine. **James A. Strain**, BA’66, JD’69, a partner and a director of the firm, concentrates his practice in mergers and acquisitions, and **Geoffrey G. Slaughter**, BA’85, JD/MBA’89, is an appellate lawyer and partner in the firm. The Indiana Super Lawyers list acknowledges the top 5 percent of Indiana

lawyers based on peer evaluation, professional achievement, and recognition. Both live and work in Indianapolis.

Roger H. Goldberg, MA’69, PhD’81, has retired as associate vice president for academic affairs and professor of economics at Ohio Northern University in Ada, where he lives.

{1970s}

At the age of 85, **August J. Margenhoff**, PhD’74, is still teaching economics and finance as an adjunct professor in the MBA program at Webster University in Charleston, S.C. He lives in Charleston.

Donald M. Missey, BA’78, is chief economist and senior project manager at PRS Economics in Denver. He has close to two decades of experience in project management, cost estimating, and financial modeling in transportation and energy projects. He has built a number of detailed cost models for underground transit systems beginning with the Boston CA/T, and has written extensively regarding ‘lessons learned’ and the causes of project failure in the transit investment and energy generation sectors. In February, Missey wrote, “I’m currently working in mining and resource development in Southern Afghanistan. I’m always interested in meeting with and talking to other IU alumni interested in engineering, construction, and development projects in the region.”

Missey lives in Denver.

{1980s}

In August 2010, Urbana, Ill., attorney **John E. Thies**, BA’84, became the second vice president of the Illinois State Bar Association, having previously served as third vice president. He will be installed as the president of the association in June 2012. Thies is a shareholder in the Urbana law firm Webber & Thies, and concentrates his practice in general litigation. He has served on the ISBA Assembly since 1996 and as a member of the board of governors from 2001 to 2007 and from 2009 to the present. In addition to a number of community activities, Thies is a past president of Cunningham Children’s Home Foundation in Urbana.

Diana L. Mercer, BA’85, JD’88, and **Katherine J. Wennechuk**, BA’87, are the authors of *Making Divorce Work: 8 Essential Keys to Resolving Conflict and Rebuilding Your Life*, published by Perigree, a division of the Penguin Group. In the book, Mercer and Wennechuk help readers struggling through divorce learn how to leave their marriages as healthy, happy, and whole as possible. Mercer is an attorney and founder of Peace Talks Mediation Services in Los Angeles. She has written numerous articles on divorce and child custody, and has been featured in *Consumer Reports*, the *Wall Street Journal*, and *Ladies Home Journal*. Wennechuk is a certified divorce mediator and chief information officer of Peace Talks Mediation Services. She previously enjoyed a successful career in business development for a variety of industries.

Four IU alumni and partners in the Lafayette, Ind., office of the law firm Stuart & Branigin, have been named Indiana Super Lawyers. They are **Larry R. Fisher**, BS’65, JD’68, and **Karen R. Orr**, BA’85, JD’89, who both focus their practice in the area of health care, and **Bruce A. Hugon**, JD’79, and **Stephen R. Pennell**, BA’73, JD’76, who both practice in civil litigation. Selections for Super Lawyers are made by *Law & Politics* magazine. Fisher and Orr live

in Lafayette, Hugon lives in Indianapolis, and Pennell lives in West Lafayette, Ind.

In February, **Susan Irie Conlee**, BA'87, owner of Kilohana Lighting Inc. in Kauai, Hawaii, received one of the home furnishing industry's most prestigious awards. Her company was awarded Best Lighting Showroom in the Western United States by the Accessories Resource Team, an association of the decorative accessory segment of the home furnishing industry. Conlee lives in Lihue, Hawaii.

Andrew J. Detherage, BA'87, JD'90, was recognized in the 2010 edition of *Chambers USA* as a leading Indiana lawyer in the field of general commercial litigation. Chambers publishes international directories of the legal profession, ranking leading law firms and individual lawyers. Detherage, whose practice focuses on commercial and insurance litigation, is a partner in the Indianapolis office of the law firm Barnes & Thornburg. He lives in Zionsville, Ind.

Tracy Borgert Marshall, BA'87, an attorney with the law firm Gray Robinson in Orlando, Fla., was named in the 2011 listing of *Best Lawyers in America*. She concentrates her practice in eminent domain and condemnation law. Marshall lives in Winter Park Fla.

Donald F. Foy Jr., BA'89, works for Eli Lilly & Co. as a district sales manager in the Chicago area. He lives in Cary, Ill.

Ajay A. Samant, MA'89, PhD'92, is dean of the Coggin College of Business at the University of North Florida in Jacksonville.

{1990s}

Rudiger F. von Stengel, MA'91, is managing director and principal at Art-Invest Real Estate in Cologne, Germany, investing and managing commercial real estate. He lives with his wife, Nataly, and three children in Bonn, Germany.

Anthony M. Eleftheri, BA'93, JD'96, an associate attorney with the law firm Lewis Wagner in Indianapolis, was named by *Indiana Super Lawyers* magazine as a Rising Star in February. Rising Stars are attorneys under 40 years of age who have been practicing for 10 years or less, and represent only 2.5 percent of lawyers in the state. Eleftheri lives in Carmel, Ind.

Christopher B. Anderson, BA'94, MBA'03, writes, "I recently took leave after a military deployment and went to Africa to climb Mt. Kilimanjaro. I went alone but on the climb down, [following] a different route, I ran into a group of Americans. It turned out that four of the girls in the group went to IU and we reminisced about [the university], Little 500, etc. It was surreal as we descended after our successful climbs of this great mountain in Tanzania and talked about great memories of IU and Bloomington." Anderson is a major in the U.S. Air Force Reserve. He lives in Shreveport, La.

{2000s}

Jesse S. Sanders, Cert/BA'00, is an associate at Arborview Capital, a private equity firm that invests in clean energy businesses, in Chevy Chase, Md. His work involves screening and conducting diligence on potential Arborview investments, and working with the firm's portfolio companies. Prior to joining Arborview, Sanders was a vice president at Allied Capital, where he focused on growth equity investments and buyouts of companies in the energy services and wholesale distribution sectors. He is a director of FareShare, a not-for-profit organization based in Washington, D.C., which provides transportation assistance to formerly homeless veterans of the U.S. armed forces. Sanders and his wife, Caroline (Parkinson), Cert/BA'99, who live in Chevy Chase, welcomed their second daughter, Claire Ruth, in November 2009.

"After completing my bachelor's degree in economics and computer science, a master's in economics, and MPA at the University of Washington," writes **Kathryn Wise Ewing**, BA'01, "I worked as a fiscal and policy analyst for the city of Seattle. My husband, Andy, recently finished his PhD at Eckerd College in St. Petersburg, Fla. I have joined him and am settling into my new job as a budget analyst for the city of St. Petersburg."

Haroon Anwar, BA'06, JD'09, MS'10, has joined the law firm Baker & Daniels. He focuses his practice in product liability and works in the firm's Indianapolis office.

Brian P. Schwartz, Cert/BA'06, of Glendale, Calif., is director of emerging markets at DreamWorks Animation in Glendale.

Robert A. Beaton, BS'09, minor in economics, had an article on exchange-traded funds published in the December edition of the trading magazine *Bloomberg Markets*. Beaton is on the staff of the Bloomberg Data Products Development department in Princeton, N.J. He lives in Franklin Park, N.J.

{Obituary}

Larry F. Darby, PhD'69, passed away in his home in Washington, D.C., in May of 2010. He received his Ph.D. in economics from IU in 1969 and went on to have a distinguished career as an economist. After a short stint teaching at Temple University, Darby moved to the White House's Office of Telecommunications Policy as its chief economist. Later, he served as the Federal Communications Commission's chief economist and headed its Common Carrier Bureau – a post usually held by a lawyer – at a time when the telecommunications industry was undergoing major changes, many of which Darby helped to shape. He continued his work for government in the 1980s by heading a Joint Congressional Commission on rate regulation, and later became vice president of Shearson, Lehman Brothers. Darby was a senior fellow and board member of the American Consumer Institute and advisor to CompassRose International. He had his own consulting practice until he died.

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