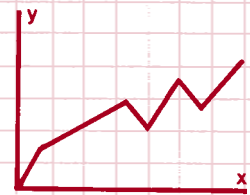


# Indiana University Bloomington

# THE TREND LINE



Department of Economics Alumni Newsletter

Vol. 19

College of Arts and Sciences Alumni Association

Fall 2002

## Message from the chair

### Changes bring new challenges

Under the leadership of **Bob Becker**, the Department of Economics made great strides in enhancing its reputation, both in research and in teaching. We all owe a great debt of gratitude to Bob for the vision and collegiality he helped to instill in our department. His sense of fairness and thoughtfulness are qualities all of us learned to appreciate in his six years of service to the department. Bob will be taking a much-deserved year of leave to catch up on research. I'm sure, however, we all will be seeking his advice as we go forward into this new academic year.

The past two years represent both good news and bad news for faculty positions within the department. On the positive side, in 2001 we added two assistant professors, **Brian Peterson** from the University of Pennsylvania and **Konstantin Tyurin** from Yale University. Peterson's research focuses on issues related to international and money/macro, while Tyurin specializes in econometrics and empirical finance. This year, we added a promising game theorist, **Tilman Klumpp**, from the University of Western Ontario. Klumpp's research interests fall broadly into the application of game theory to issues in political economy. We also added **James Self** from Southern Illinois University. Self joins the department as a lecturer, who will primarily be involved in the continued development of our undergraduate mission in introductory economics. Finally, I am pleased to announce that **George von**

**Furstenberg** will be rejoining the department after a two-year leave of absence at Fordham University.

On the negative side, we will be losing two faculty members. **Shouyong Shi** has returned to Canada to take a chaired position at the University of Toronto. **Peter Pedroni** will be joining the faculty at Williams College. We wish both of them every success in their new positions.

On other fronts, I am pleased to announce that **Gerhard Glomm** has agreed to assume the position of director of graduate studies. I look forward to working with and learning with him as we both begin our new jobs! We are all appreciative of the leadership and commitment from **Ed Buffie** over the past three years. The graduate program has been very successful in both the recruiting of top graduate students and in placement. This past year, we had five students accept positions: **Troy Davig**, College of William & Mary, Williamsburg, Va.; **Jie Guo**, Fannie Mae in Washington, D.C.; **Luba Habodaszova**, Indiana University Kokomo; **Rob Tatum**, Denison College, Denison, Ohio; and **Wei Wang**, Wachovia Bank in Charlotte, N.C.

Included in this edition of *The Trend Line* is a wonderful story regarding Distinguished Professor Emeritus **Nick Spulber**. It was an honor to all of us to hear

of Spulber's recognition from his homeland. He is one of several of our retired faculty who continue to pursue their research interests and maintain a regular schedule at their department offices and department

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### Center receives NSF grant

The Center for the Study of Institutions, Population, and Environmental Change was fortunate to receive a \$2.7 million grant from the National Science Foundation for a five-year project titled "Biocomplexity in Linked Bioecological-Human Systems: Agent-Based Models of Land-Use Decisions and Emergent Land-Use Patterns in Forested Regions of the American Midwest and the Brazilian Amazon." The grant formally began Jan. 1, 2001. The faculty researchers involved on the IU campus are Jerry Busemeyer (psychology), Tom Evans (geography), **Hugh Kelley** (economics), Vicky Meretsky (SPEA), Emilio Moran (anthropology), Elinor Ostrom (political science), and **James Walker** (economics). Juan-Camilo Cardenas (Universidad Javeriana, Colombia), Peter Deadman (University of Waterloo, Canada), and Matt Hoffman (University of Delaware) are also involved.

The primary goal of this project is to explain long-term, complex change processes in human-bioecological systems — especially forested regions. Agent-based models will be developed to examine how land-use decisions made at one level (a household) affect outcomes at that level and at several higher and lower levels in a hierarchically nested set of systems.

Two agent-based models will explain land-use patterns in the frontier and post-frontier Midwest of the United States and the frontier of the Brazilian Amazon. The first model will address two major puzzles:

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## Save the date!

Alumni Cocktail Party  
at the AEA meeting —  
Washington, D.C.

Friday, Jan. 3, 2003

## Faculty out & about

**Michael Alexeev** presented in a round-table session on the second economy in transition, AAASS, Washington, D.C., November 2001.

**Robert A. Becker** attended the Allied Social Sciences Meeting/Econometrics Society Winter Meeting in Atlanta in January 2001.

**William Becker** presented papers at AEA, New Orleans in January 2001, as well as at Illinois State University in Normal, Ill., and at the University of the South in Sewanee, Tenn.

**Roy Gardner** continues to serve as faculty adviser for Open Society Institute/Faculty Development at the American University of Kyrgyzstan in Bishkek, Kyrgyzstan. He spent spring semester 2002 at Stanford University.

**Gerhard Glomm** has presented nationally and internationally this past year in Copenhagen, Stockholm, University of Houston, Oberlin College, and Charles University, Prague.

In September 2001, **Hugh Kelley** was a behavioral finance delegate at the Scottish Institute for Research in Investment and Finance in Edinburgh, Scotland.

**Tyurin Konstantin** attended the Seventh International Conference of the Society for Computational Economics held at Yale University during summer 2001.

**Eric Leeper** presented invited papers at the Econometric Society Winter Meeting in New Orleans in January 2001; the NBER

meeting Nov. 30 through Dec. 1, 2001, in Cambridge, Mass.; and the Workshop on VAR Models for Monetary Policy Analysis, Sveriges Riksbank, Stockholm, Sweden, in October 2001. Leeper also presented at Purdue University, UCLA, UCSB, University of British Columbia, Simon Fraser University, and Federal Reserve Bank of St. Louis.

In January 2001, **Tong Li** presented at the North American Winter Meeting of the Econometric Society in New Orleans.

**Brian Peterson** gave presentations at the Macro Seminar at the University of Kentucky business school and at the Society for Economic Dynamics Annual Meeting in Stockholm, Sweden, in 2001.

**Elyce Rotella** attended Economic History Association meetings in Philadelphia in October 2001.

**Pravin Trivedi** gave an invited keynote presentation at the Econometric Research

for Southern Africa Conference in Pretoria, South Africa, in July 2001.

**Jimmy Walker** presented "The Effect of Rewards and Sanctions in Provision of Public Goods" at AEA in New Orleans in January 2001. Walker also presented at St. Vincent College, Georgia State University, and at the Ninth International Conference on Social Dilemma, held in Chicago in July 2001.

**Arlie Williams** presented "Risk Preference Differentials of Small Groups and Individuals" at the Purdue University Microeconomic Theory Workshop in April 2001.

**Bill Witte** participated in IU's Business Outlook Panel in Fort Wayne, New Albany, and Evansville, Ind. The panel, sponsored by the IU Alumni Association and civic and community organizations throughout the state, forecasts economic conditions for the state and nation for the coming year and discusses economic development issues.

### *New faculty*

#### *• International — 2001*

**Brian Peterson**, assistant professor, teaches international economics and macroeconomics. Peterson's research interests include international monetary economics, monetary theory; and business cycles. Recent research has focused on the effects of "dollarization" and the conditions that lead to dollarization arising in a country. Other research has been focused on explaining the leading behavior of housing investment over the business cycle. Peterson is a native of Minnesota. He did his undergraduate studies at Trinity University in San Antonio, Texas, and, in 2001, earned a PhD from the University of Pennsylvania. Peterson's home page is <http://php.indiana.edu/~bripeter>.

#### *• Econometrics — 2001*

**Tyurin Konstantin**, assistant professor in the department, teaches econometrics and empirical finance. Konstantin's primary research interests involve econometric theory and its applications, with particular emphasis on nonstationary time series analysis and empirical finance. He has an honors degree (diploma cum laude) in mathematics from Moscow State University and master of arts degrees in economics from New Economic School (Moscow) and Yale University. Konstantin's PhD (Yale University, 2002) thesis represents an extensive econometric study of high-frequency dynamics in the foreign exchange market. Part of his dissertation, titled "Semiparametric Competing Risks and Order Flow Dynamics in Foreign Exchange Electronic Brokerage," was honored by an award for the "best paper presented by a young economist" at the Fourth International Conference in Economics in Ankara, Turkey, in 2000. Konstantin will teach courses in econometrics, time series analysis, and financial economics.

#### *• Game Theory — 2002*

**Tilman Klumpp**, assistant professor, holds a PhD from the University of Western Ontario. His research fields include microeconomics, game theory, political economy, and economics of financial markets. His teaching interests include mathematical economics, game theory, and political economy.

#### *• Principles Lecturer — 2002*

**James K. Self**, who earned a PhD from Southern Illinois University this year, will be joining the department this fall. His fields of specialization and research interests include development economics and international, financial, and public finance. Self will be teaching the large sections of introductory principles courses each semester and an honors section of macroeconomics in the spring semester.

## From the chair

*(continued from page 1)*

functions. **Bob Campbell, Paul Kuznets, Clarence Morrison, Lloyd Orr, Phil Saunders,** and **Elmus Wicker** remain very much a part of our daily lives in the department.

Finally, I am saddened to report of the death of two of our colleagues. Professor Emeritus **George Stolnitz** died in December 2001, and Assistant Professor **Xing Ming** died this past March. They will be deeply missed by colleagues and family.

Taking on the new role of department chair will certainly be a challenging and rewarding task for me. I sincerely hope that future issues of *The Trend Line* will offer news of continued success for our department. In addition, we all look forward to hearing from our alumni. We hope that each of you will keep in touch, letting us know of your many accomplishments.

— James Walker

## Faculty Publications

ALEXEEV — With Michael Kaganovich, “Dynamics of Privatization under a Subsistence Constraint,” *Journal of Comparative Economics*, 29 (3), September 2001: 417–447.

BECKER, R. — “Comparing Risk Aversion in a Probability Triangle,” *Economic Theory*, 17, 2001: 739–752.

BECKER, W. — “Teaching Statistics and Econometrics to Undergraduates,” with W. Greene, *Journal of Economics Perspectives*, 15 (4), fall 2001: 169–182 (invited articles for the symposium issue on the teaching of econometrics).

“How to Make Economics the Sexy Social Science,” *The Chronicle of Higher Education*, Dec. 7, 2001: B10–B12.

KAGANOVICH — With Michael Alexeev, “Dynamics of Privatization under a Subsistence Constraint,” *Journal of Comparative Economics*, 29 (3), September 2001: 417–447.

KELLEY — With D. Friedman, “Asset Market Experiments” accepted for publication in the *Encyclopedia of Cognitive Science*, McMillan 2002.

KUZNETS (Emeritus) — “The Korean Take-Off” (*Korea Journal*, January 1972: 8–21, 60) republished in *Korean Studies Anthology*, Korean National Commission for UNESCO, 2001.

LEEPER — With Tao Zha, “Assessing Simple Policy Rules: A View from a Complete Macro Model,” *Federal Reserve Bank of St. Louis Economic Review*, 82, July/

August 2001: 83–110; reprinted in *Federal Reserve Bank of Atlanta Economic Review*, 86, Fourth Quarter 2001, 35–38.

MORRISON (Emeritus) — “Magnande de Bornier on Cournot-Berand,” *History of Political Economy Journal*, 33 (1), 2001, with rejoinder by Jean Magnande Bornier.

ROTELLA — “Death and Spending: Urban Mortality and Municipal Expenditure on Sanitation” *Annales de Demographie Historique*, 2001 (1): 139–149.

TRIVEDI — With U. Gerdtham, “Equity in Swedish Health Care Reconsidered: New Results Based on the Finite Mixture Model,” *Health*, (Economics) 10: 565–572.

WALKER — With T.K. Ahn, Elinor Ostrom, David Schmidt, and Robert Shupp, “Cooperation in PD Games: Fear, Greed, and History of Plan,” *Public Choice*, 106, 2001: 137–155.

### Publication in the spotlight

#### A closer look at trade

Edward Buffie — *Trade Policy in Developing Countries*, 400 pages, Cambridge University Press (February 2001). This book is an analysis aimed at academics, graduate students, and professional, policy-oriented economists. It is the first work in the field to examine trade policy in an integrated theoretical framework based on optimizing dynamic models that pay careful attention to the structural features of developing country economies. Following a thorough critique of the debate on inward- versus outward-oriented trade regimes, Buffie explores the main issues of concern to less-developed countries in the areas of optimal commercial policy, trade liberalization, and direct foreign investment. In addition to many new and important results, the book contains systematic reviews of the empirical evidence and three expositional chapters that show the reader how to construct and manipulate multisector dynamic general equilibrium models.



WICKER (Emeritus) — “Banking Panics in the United States, 1873–1933,” *Economic History Net Encyclopedia*: 1–9.

WILLIAMS — With R. Mark Isaac and James M. Walker, “Experimental Economics Methods in the Large Undergraduate Classroom: Practical Considerations,” *Research in Experimental Economics*, 8, edited by R. Mark Isaac, Amsterdam: Elsevier Science Press, 2001: 1–23.

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## Grant

(continued from page 1)

(1) Why did the descendants of the initial settlers in 19th-century Indiana cut down timber at such a massive and seemingly uneconomic rate that they eventually denuded the land, causing massive erosion and soil loss, and leading to substantial farm abandonment? (2) Why have forests re-grown so extensively on privately owned land when so many public policies are based on the assumption that fragmented, privately owned parcels are destined never to have significant forest re-growth? The second model will explain the spatial and temporal patterns of deforestation in the Amazon over the last three decades. The assumptions we make in the two models will be empirically tested and grounded by rigorous laboratory experiments. The patterns of land use will also be tested using a rich array of GIS and remotely sensed data, as well as rich case studies conducted in a sample of sites.

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## Professor honored by his homeland

Distinguished Professor Emeritus **Nicolas Spulber** joined the Department of Economics at Indiana University in the 1950s. He taught here for many years and wrote numerous books on the role of the state, comparative economics, and the structure and transformations of the Soviet-type economies. His works, reviewed and quoted extensively in numerous economic journals here and abroad, are now recognized as valuable also in Romania, where Spulber was born.

The government of Romania and the highest academic institutions there decided in May 2002 to pay special homage to Spulber. He was invited to Romania as a great American economist of Romanian origin.

In May, Spulber was decorated by Romania's President Ion Iliescu with the country's Order of Merit at the rank of commander.

Soon afterward, the National Romanian School of Political Science and Administration awarded him the title *Doctor Honoris Causa*, and the National Academy of Economics presented him with the Diploma of Excellence in the discipline. Spulber, received by the highest Romanian academic intellectual strata, was deeply moved and gratified by Romania's generous recognition of his work. A special book titled *Economic Transitions: Conversations with Professor Spulber*, edited by Dragos Paul Aligica, was widely circulated during these receptions.

The IU Department of Economics is proud of this recognition of the contributions to the discipline of economics by one of its distinguished members.



◀ 2002 award winners are, from left, front row: Lori Parcel; back row: Shane Sanders, Jacelyn Stout, Gabriel Ratliff, Jessica Rothe, and Miles Wright.

▼ Stephen Worth receives the 2001 Outstanding Senior Award from Professor Kaganowich.



▶ 2001 award winners Amy Davis, left, and Lori Parcel with Professor Arlie Williams



▲ Professor Emeritus Phillip Saunders, third from left, presents 2001 awards to Luba Habodaszova, Jeff Gerlach, and Troy Davig.



▶ Rob Tatum receives the 2001 Marc Kloc Book Award from Professor Buffie.

▼ Professor Gardner, left, presented the 2001 Daniel J. Duesterberg Book Award to Jeremy Schwartz.



► Professor Kaganovich congratulates 2001 award winners Jennifer Rouse and Gabriel Ratliff.



▲ 2002 graduate student winners are, from left, Luba Habodaszova, Wasiqur Khan, Matt Halloran, Manoj Atolia, Rob Tatum, Susan Yang, and David Zimmer.

## Congratulations to economics award winners!

*The following students, undergraduate and graduate, were the winners at the annual 2001 & 2002 April Awards Program:*

### Undergraduate

- Moffat Honors Thesis Award — 2001 **Jesse Sanders**; 2002 **Jacelyn Stout**
- Moffat Scholarship Recognition Award — 2001 **Todd Jerles, Edward Purdon, Miles Wright**; 2002 **Gabriel Ratliff, Jessica Rothe, Miles Wright**
- Carroll Christenson Award — 2001 **Lori Parcel**; 2002 **Ryan Asberry, Jason Kotynski**
- Mr. & Mrs. Harold E. Strow Award — 2001 **Amy Davis**; 2002 **Shane Sanders, Jeremy Wallace**
- James E. Moffat Outstanding Senior Award — 2001 **Stephen Worth, Gabriel Ratliff**; 2002 **Lori Parcel**

### Graduate

- The Daniel J. Duesterberg Book Award — 2001 **Jeremy Schwartz**; 2002 **Manoj Atolia**
- Marc Kloc Book Award — 2001 **Rob Tatum**
- Fred Witney Scholarship Award — 2001 **Michael Ryan**; 2002 **David Zimmer**
- W. Phillip Saunders Award — 2001 **Troy Davig, Luba Habodaszova**; 2002 **Matt Halloran, Rob Tatum**
- Henry M. Oliver Award — 2001 **Jennifer E. Rouse**; 2002 **Manoj Atolia**
- Taulman Miller Award — 2001 **Manoj Atolia**; 2002 **Shu-Chun Susan Yang**
- Alumni AI Award for Excellence in Teaching — 2001 **Jeffrey Gerlach**; 2002 **Wasiqur Khan**
- Frank T. Bachmura Award — 2002 **Luba Habodaszova**

### Placement

Our graduating majors continue to do well. The median starting salary for 2000-01 graduates was \$50,785, with a range of \$37,000 to \$62,500. They have received offers from Lehman Brothers, PWC, CDW Computer Systems, Intel, and Accenture, to name a few. Our recent PhD students have been successful in placement also these past two years. We have recent graduates at American Express, Federal Reserve Board, University of Tennessee, University of North Dakota, Price Waterhouse Coopers, College of William & Mary, Fannie Mae in Washington, D.C., Indiana University Kokomo, Indiana University Bloomington, and Denison College, Denison, Ohio.

## Student news

### 2001–02 new graduate students

**Jimwon Ahn** — bachelor of arts degree in economics, Seoul National University, 1984; master's degree in economics, Seoul National University, 1987.

**Ozlem Aytac** — bachelor's degree, Bilkent University, 2001.

**Moonyoung Baek** — bachelor of arts degree in economics, Yonsei University, 1990; master's degree, Yonsei University, 1995.

**Lamont K. Black** — bachelor's degree in humanities, Stanford University, 1997; master's degree, Indiana University–Purdue University Indianapolis, 2001.

**Bijan Jyoti Borah** — bachelor of science degree in statistics, Delhi University, 1996; master of science degree in statistics, Delhi University, 1998; master of philosophy degree, Indira Gandhi Institute of Development, 2001.

**Gennadiy Bovkis** — diploma, St. Petersburg State Technical University, 1997.

**Zahn B.I. Bozanic** — bachelor of arts degree, University of California, Berkeley, 1999.

**Wan-Yu Chen** — bachelor's degree in business, Tamkang University, 2000.

**Barick Chung** — bachelor of science degree in economics, Chinese University of Hong Kong, 1991; master of science degree in financial economics, University of London, 1995; postgraduate diploma, Hong Kong Polytechnic University, 2000.

**Hess T. Chung** — bachelor of science degree, University of Chicago, 1994.

**Joonseop Chung** — bachelor's degree in economics, Seoul National University, 1997; master's degree in economics, Seoul National University, 1999.

**Dana L. Currey** — bachelor of arts degree (university scholar), Baylor University, 1998; master of science degree, Baylor University, 2000.

**Mayya V. Garbolinska** — diploma of specialist, Odessa State University, 1997.

**Hea Jung Hyun** — bachelor of arts degree, Yonsei University, 2001.

**Kyu Shik Jang** — bachelor's degree in economics, University of Seoul, 1993.

**Lu Ji** — bachelor's degree in international finance, Xi'an Jiaotong University, 1998; master's degree in economics, Xi'an Jiaotong University, 2001.

**Nischinth Keshav** — bachelor of arts degree in economics, University of Bombay, 1998; master of arts degree, University of Bombay, 2000.

**Fei Liu** — bachelor of arts degree, Peking University, 2001.

**Vivek Ranjan** — master of science degree in mathematics, Indian Institute of Technology, 1998.

**Firman Mochtar Sarjana** — University of Padjadjaran, 1994.

**Triwahyono R. Sarjana Strata Satu** — University of Pancasila, 1994.

**George Ramaz Shonia** — diploma, IJ Tbilisi State University, 1998.

**Nessara Sukpanich** — bachelor of arts degree in economics, Thammasat University, 1999; master of science degree, University of Missouri–Columbia, 2001.

**Yacheng Sun** — bachelor of arts degree, Central China University of Technology, 2001.

**Spencer T. Timmons** — bachelor of arts degree, University of New Mexico, 2001.

**Trent L. Whitney** — bachelor of science degree in journalism and economics, Northwestern University, 1990; master of business administration degree, Washington University, 1992.

**Niru Yadav** — bachelor of arts degree, Randolph-Macon Woman's College, 2001.

**Xiaoyong Zheng** — bachelor of arts degree, Peking University, 2001.

### *Dissertation winner*

#### **Murat K. Munkin**

**Murat K. Munkin**, who received a PhD in 2001 under the guidance of **Pravin Trivedi**, was the winner of the Esther Kinsley Award for his dissertation this past spring. This award is presented annually to the author of the most outstanding dissertation of the academic year. The Esther L. Kinsley Awards were established through a bequest to the Indiana University Foundation by Esther L. Kinsley, a Phi Beta Kappa graduate of Indiana University who taught civics, history, and economics at Shelbyville High School for 40 years. The Awards and Financial Aid Committee of the Graduate Council consider the nominations based on such criteria as originality, documentation, significance, accuracy, organization, and style. Munkin teaches in the Department of Economics at the University of Tennessee. Congratulations!

### The Trend Line

This newsletter is published annually by the Indiana University Alumni Association, in cooperation with the Economics Department and the College of Arts and Science Alumni Association, to encourage alumni interest in and support for Indiana University. For membership or activities information, call (800) 824-3044 or send e-mail to [iualumni@indiana.edu](mailto:iualumni@indiana.edu).

#### **Economics Department**

Chair..... James Walker  
News Editor ..... Harriet Kenny

#### **College of Arts & Sciences**

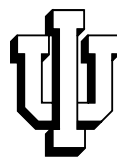
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Executive Director for Development  
& Alumni Programs ..... Tom Herbert

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## job hunting?

### Announcing the new IU alumni online career center.



Find a wealth of resources to assist you in finding a new job, changing your career, and developing and managing your career. This valuable service is available exclusively to members of the Indiana University Alumni Association. For more information, please call **(800) 824-3044** or visit [www.alumni.indiana.edu](http://www.alumni.indiana.edu).



## Alumni trends

### Before 1960

**Clyde E. Martin**, BA'41, writes, "Still alive, still busy." He is retired from the National Institute on Aging and lives in Phoenix, Md.

**Robert R. Kesell**, BA'53, writes, "Following federal appointment to manage a Census 2000 local office, I joined the NYC school system's teaching fellows program and am a brand-new elementary school second-grade teacher." He lives in Bronx, N.Y.

**Robert L. Morton**, BA'54, is semi-retired and was named president emeritus of AAA South Central Ohio. He lives in Portsmouth, Ohio.

**Edwin A. Lyskowski**, BA'58, MAT'64, S Ed'73, EdD'78, is superintendent of Rush County Schools in Rushville, Ind., where he lives. He has worked in education in Indiana for 42 years.

### 1960s

**Lynn O. Nichelson**, BA'61, MS'62, director of financial aid at Illinois Wesleyan University, is the 2002 recipient of the Distinguished Service Award from the College Board Midwestern Regional Assembly. The award is in recognition of contributions and achievements in professional activities in the Midwestern region.

**Robert C. Young**, MA'62, PhD'69, has returned to the U.S. Department of Labor and manages military demobilization projects in Nigeria and South Africa. He oversees an international labor organization worker rights project in Nigeria and other miscellaneous African-oriented labor activities. He would love to hear from other graduate school colleagues and can be reached at young-robert@dol.gov. He lives in Fairfax, Va.

**Sandra A. O'Connor**, BA'64, JD'67, is serving her

seventh term as Baltimore County states attorney.

**Michael E. Farbman**, BA'65, is Caucasus Mission director for the U.S. Agency for International Development. He is stationed in the Republic of Georgia.

**Albert Henry Szal**, BA'65, works with various Bulgarian courts to improve the court administrative process, including more effective case-flow management. He worked in Cairo, Egypt, before moving to Sofia, Bulgaria.

**Paul M. Schwab**, MA'66, was appointed by Maryland Montgomery County executive Douglas Duncan to a three-year appointment as commissioner on human relations. He lives in Rockville, Md.

**James A. Strain**, BA'66, JD'69, was re-elected to the executive committee of the Indianapolis law firm Sommer & Barnard, where he is a partner.

**Guy R. Loftman**, BA'67, JD'74, and his wife, Connie, '79, sing in the Unitarian Universalist Church choir in Bloomington. Loftman has his own law practice.

**Lewis R. Guarasci**, MA'69, PhD'77, was named the 18th president of Wagner College in Staten Island, N.Y. Prior to his appointment, he was the senior vice president for academic affairs at Wagner.

### 1970s

**Steven D. Fifield**, BA'70, is president/CEO of Fifield Companies, a small developing firm. He and his wife, Randy, and their four daughters live in Chicago.

**Deborah Bechler Minor**, BA'72, was named chief operating operator of EARTH University Foundation. EARTH University is an agricultural university in Costa Rica. She lives in Atlanta.

**John R. Goss**, BA'73, MPA'78, recently made a career change to become the director

## Ike Brannon appointed economist in U.S. office

**Ike Brannon**, PhD'93, accepted an appointment this fall as an economist in the Office of Management and Budget in the Executive Office of the President of the United States. Brannon's position within the OMB is in the Office of Information and Regulatory Affairs, a small but extremely powerful office whose role is to examine all regulations proposed by government agencies and ensure that they pass muster from a cost-benefit perspective.

Under new administrator John Graham, the office has become a lightning rod for criticism as it has rejected or modified a wide variety of proposed rules, including a NHTSA proposal to require that all tires have pressure gauges and an EPA proposal to require that off-road vehicles employ advanced pollution emission controls.

As an economist within the Office of Information and Regulatory Affairs, Brannon's responsibilities include examining agencies' own cost-benefit analysis, advising the administration on regulatory actions that may soon require OMB action, and the preparation of reports summarizing the costs and benefits of regulatory actions taken and scoring the relative effectiveness of regulations.

Brannon was previously an associate professor of economics at the University of Wisconsin Oshkosh and a research associate at the Wisconsin Policy Research Institute. His research has focused primarily on the regulatory behavior of state and federal government. Brannon has published in the *Journal of Economic Behavior and Organization*, *Regulation*, and the *International Journal of Production Economics*. His work on the Unfair Sales Act has been cited in the *Wall Street Journal*, *USA Today*, and the *Washington Post*.

of the Indiana Department of Natural Resources. Before becoming director of the DNR, he served as the director of the Indiana Division of Tourism for 10 years. He lives in Indianapolis.

**Gary S. Shea**, BA'73, MA'74, is a professor at the University of St. Andrews in Scotland. His e-mail address is gssa@st-andrews.ac.uk.

**Douglas J. Fisher**, BA'75, writes, "After 18 years with AP, including nine as news editor, [I] have left to teach copy editing, reporting, and other courses at the University of South Carolina College of

Journalism and Mass Communication." He lives in Columbia, S.C.

**Ali F. Darrat**, MA'76, PhD'82, is the Premier Bank Endowed Professor of Finance and Economics at Louisiana Tech University in Ruston, La. He was awarded the American Association of Individual Investors best paper by the Southwestern Finance Association in March 2000 for "Is the Stock Market Really Too Volatile? Some New Evidence." He also was chosen as a research fellow by the Economic Research Forum of the

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# Alumni

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Arab countries, Turkey, and Iran.

**Mohammad R. Zomorrodian**, MBA'77, MA'79, recently was promoted and granted tenure at the Massachusetts College of Liberal Arts. He joined the MCLA Business Administration-Economics Department in 1983.

**Jane E. Briggs**, BA'78, went back to school in 1991 to Our Lady of the Lake University and earned an MBA with honors in 1994. She is the controller for a property tax consulting firm, Assessment Technologies, in San Antonio.

**Sung K. Ha**, MA'78, PhD'79, was elected president of the Asia Pacific Economic Association in November 2000. He is president of the IU Department of Economics Alumni Association in Korea. He is a professor of economics at Yonsei University in Seoul, Korea.

**William B. Redpath**, BA'78, is vice president of consulting for BIA Financial Network, a financial consulting and valuation firm. Previously, he was a senior financial analyst with NBC in New York. He lives in Herndon, Va.

**Brian P. Williams**, BA'78, JD'81, was awarded the Evansville Bar Association's highest award, the James Bethel

Gresham Award. His wife, Barbara, JD'79, received the award as well.

**Robert C. Campbell**, BA'79, joined Solution Technology Inc. in November 2000 as vice president and chief financial officer. He lives in Carmel, Ind.

**Bruce R. Himelman**, BA'79, recently celebrated 20 years in insurance and investment business with Northwestern Mutual Life. He lives in Toms River, N.J.

**Jenny Bourne Wahl**, BA'79 recently was promoted from associate professor to professor of economics at Carleton College in Northfield, Minn. She lives in Minneapolis.

address is Robert.buccieri@indsys.ge.com."

**Thomas C. Froehle**, BA'85, was appointed managing partner of Baker & Daniels Indianapolis offices in January. He practices primarily in the areas of public finance, securities, and corporate law and has been with the firm since 1988. He lives in Indianapolis.

In February, **Diana L. Mercer**, BA'85, JD'88, published a book with Marsha Kline Pruett, titled *Your Divorce Advisor*, which offers a comprehensive divorce strategy that unites both legal and emotional processes in dissolving a marriage. Mercer is a divorce mediator and has her own firm, Peace Talks Mediation Services, in Santa Monica, Calif. She is an adjunct professor in alternative dispute resolution at the University of LaVerne.

**Mark C. Siegel**, BA'85, moved to Cleveland to be senior vice president portfolio strategy for Forest City Enterprises.

**Peter M. Thomas**, BA'85, was named chief counsel of the Labor Relations Section of the Ohio Attorney General's Office. He lives in Columbus, Ohio, with his wife, Lori, and their two sons, Nathaniel and Gabriel.

**William E. Birmingham**, BA'86, is a customer support representative for Mpc Products Corp. He and his wife, Jane Birmingham, BA'87, recently celebrated the birth of their fourth child, Clare, on March 15. They live in Riverside, Ill.

**Geoffrey G. Slaughter**, BA'85, JD'89, MBA'89, joined the law firm of Sommer & Barnard as a partner/director in January. He is a member of the litigation group and focuses on business and commercial litigation. He was appointed by Gov. Frank O'Bannon to serve as chair of Indiana's Public Employee Relations Board, where he will help to establish procedures recognizing an exclusive negotiating organization for employees of the executive branch of state government. He lives in Indianapolis.

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## 1980s

**Andrew R. Simon**, BA'82, was named the director of the academy at CIGNA Retirement and Investment Services. He lives in Morton Grove, Ill.

**J. Jeffrey Castell**, BA'83, is principal, senior vice president, and manager of industrial sales and leasing for Colliers Turley Martin Tucker. He was honored by the *Indianapolis Business Journal* with a spot on its "40 under 40" list, which had more than 100 nominees. He has negotiated more than 650 real estate sale and lease transactions in his commercial real estate career.

**Glenn M. Sermersheim**, BA'83, received his law degree from the University of Michigan School of Law and became a partner with Stewart & Irwin in Indianapolis in January. He practices primarily in the areas of business transactions and federal and state taxation.

**David E. Barnes**, MA'84, MBA'87, joined the law firm Dykema Gossett in the firm's corporate finance practice group. He lives in Novi, Mich.

**Robert A. Buccieri**, BA'84, writes, "I have been with General Electric for 17 years since graduating and recently became the chief financial officer for GE's Solutions and Motors and Controls business, headquartered in Duluth, Ga. I would love to hear from IU graduates in the area; my e-mail



## In memoriam

### Xing Ming

Xing Ming, assistant professor of economics, died on March 31, 2002, after a brief illness. Professor Ming taught courses in economic statistics and econometrics. His research interests focused on semi- and non-parametric estimation and testing of economic models. Most of his research dealt with models from labor and health economics, for example, sample selection models, binary choice models, and mixture models.

Survivors include his wife, Yuet Ling Chiu Ming, and a daughter, Michelle Ming. Services were held at the Evangelical Community Church in Bloomington.

### George J. Stolnitz

George J. Stolnitz, professor emeritus of economics at Indiana University, died Tuesday, Dec. 18, 2001, at his home in Bloomington at the age of 81. Stolnitz was an international expert on demographic trends and a frequent consultant to the United Nations and U.S. government agencies. He was a past president of the Population Association of America.

Born on April 4, 1920, in New York City, N.Y., he was the son of Isadore and Julia (Jurman) Stolnitz. He received a bachelor of arts degree in economics, at age 19, from the City College of New York, where he was a member of Phi Beta Kappa. After graduation, he worked as a statistical analyst for the U.S. Census Bureau before winning a Millbank Memorial Fund Fellowship for graduate work at Princeton University. Stolnitz earned a master of arts degree in economics from Princeton in 1942 and then served in the U.S. Air Force until 1946. Upon his discharge, he studied mathematics and statistics under the noted Abraham Wald at Columbia University before returning to Princeton in 1948. In 1952, Stolnitz earned a PhD from Princeton, after working at its Office of Population Research and Econometric Research Institute, and was appointed an assistant professor there the following year.

Stolnitz joined the Indiana University Department of Economics faculty as a full professor in 1956 and subsequently became involved in a diverse body of research. Stolnitz gained international recognition for his research on international mortality comparisons, work population trends, population-development interrelations, population policy assessments, world population trends, and population aging. His writing include the books *Demographic Causes and Economic Consequences of Population Aging: Europe and North America*; *Technological Prospects and Population Trends*; *Population and Environment: Patterns, Problems, Some Pathways to Solutions*; and *Life Tables from Limited Data: A Demographic Approach*.

Memorial contributions may be made to Indiana University Jewish Studies Program, Goodbody Hall, 308, 1011 E. Third St., Bloomington, IN 47405.

**Patrick S. Cross**, BA'87, JD'93, is a partner in the Indianapolis law firm Baker & Daniels. He focuses his practice in the area of corporate and health care law and provides legal and business advice on a variety of issues, including the formation of new — and the restructuring of existing — business organizations, mergers, acquisitions, affiliations, and corporate governance matters. He lives in Zionsville, Ind.

**Michael Gottschlich**, BA'87, JD'91, joined the litigation practice group of the law firm Barnes & Thornburg in May. He was formerly a partner at Haight Brown & Bonesteel in Los Angeles, and he now lives in Indianapolis.

**David S. Alani**, BA'88, is the managing director of Middle East Investment Relations in Indianapolis. He and his wife, Kelley, BS'86, have two children, Hannah and Joseph, and would enjoy hearing from classmates. His e-mail address is dalani@amli.com.

**Donald F. Foy**, BA'89, is working for Eli Lilly as a long-term care representative in Tallahassee, Fla.

**Todd A. Oliver**, BA'89, is director of corporate sales for the RCA Tennis Championships in Indianapolis, where he lives.

## 1990s

**Jeffrey V. Gery**, BA'90, JD'94, was married to Nina Zirille, BA'92, on Dec. 30, 2000. He is an associate with the law firm Baker & Daniels in Fort Wayne, Ind. Prior to joining the firm, he was a financial consultant at Hilliard Lyons.

**Paul J. Haas**, BA'90, graduated with a BS in information technology from DeVry in June 2001. He is a computer technician at Desert Schools Federal Credit Union in Phoenix.

**Henry B. Katz**, BA'91, decided to leave the practice of law and is a project manager of new market entry for a start-up telecommunications company in Long Island City, N.Y.

**Rudiger F. Von Stengel**, MA'91, works as a manager for

the Boston Consulting Group in Dusseldorf, Germany. He lives with his wife, Nataly, and their two sons live in Ratingen, Germany.

**Hector E. Izquierdo**, BA'92, lives in Chicago and is self-employed.

**Shaun M. Ethier**, BA'93, is a senior account executive at Loren Allan Odioso Advertising in Cincinnati. He lives with his wife, **Tricia L. Ethier**, BA'93, in West Chester, Ohio. She is vice president of global treasury management for KeyBank in Cincinnati.

**Philip R. Pulliam**, BA'93, was a law clerk for the Hon. Thomas G. Fisher in the Indiana Tax Court. He is now

supervising senior tax specialist with KPMG in Washington, D.C.

**Mark C. Soehn**, BA'93, was named a vice president at the Northern Trust Co. in Chicago in December 2000. He is a portfolio manager in the personal investment manager group at their Winnetka office. He previously worked with Bank of America.

Capt. **Christopher B. Anderson**, BA'94, of Shreveport, La., flies B-52s and is the navigator for the 11th bomb squadron for the U.S. Air Force. He is participating in the IU MBA program through Kelley Direct Online.

**Shane P. Mills**, BA'95,

manages investments for trust and agency accounts for Bank One Investment Advisors private client services in Columbus, Ohio.

**Mark D. Scudder**, BA'98, JD'01, joined the Fort Wayne office of Barnes & Thornburg as an associate and is practicing labor and employment law.

**Christie L. Haniford**, BA'99, graduated from Ohio Northern University's Pettit College of Law. While at Ohio, she was presiding judge on the Moot Court Executive Board and a member of the Spring Nationals Moot Court Team. She is a member of both the Ohio State Bar Association and the American Bar Association.

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