

CURRICULUM VITA

Yoosoon Chang

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Education

1995. Ph.D. in Economics, Yale University
1992. M.Phil. in Economics, Department of Economics, Yale University
1990. B.S. in Mathematics, University of Maryland at College Park
1989. B.A. in Economics, University of Maryland at College Park

Professional Appointments

2009-present: Professor, Department of Economics, Indiana University
2009-present: Adjunct Professor, Department of Statistics, Indiana University
2022-present: Adjunct Researcher, Department of Economics, BI Norwegian Business School
2022-present: Advisor, Stone Center for Wealth Inequality and Mobility, University of Chicago
2022-present: Visiting Distinguished Fellow, Samsung Global Research (SGR), Seoul, Korea
2020-2021: Visiting Professor, Department of Economics, University of Chicago
2020-2021: Visiting Scholar, BI Norwegian Business School
2017-2020: Director, Graduate Studies, Department of Economics, Indiana University
2007-2008: Head, Department of Economics, Texas A&M University
2006-2009: Professor, Department of Economics, Texas A&M University
2002-2006: Associate Professor, Department of Economics, Rice University
1995-2002: Assistant Professor, Department of Economics, Rice University

Editorial Positions

Board of Editors, *Journal of Economic Literature*, 2022-present
Associate Editor, *Journal of Econometrics*, 2022-present
Associate Editor, *Journal of Applied Econometrics*, 2022-present
Associate Editor, *Studies in Nonlinear Dynamics & Econometrics*: 2012-present
Associate Editor, *Journal of Time Series Econometrics*: 2007-present
Guest Editor, *Advances in Econometrics Volume 45A: Essays in Honor of Joon Y. Park*
- *Econometric Theory*, Emerald Publishing, with Sokbae Lee and J. Isaac Miller, 2022
Guest Editor, *Advances in Econometrics Volume 45B: Essays in Honor of Joon Y. Park*
- *Econometric Methodology in Empirical Applications*, Emerald Publishing, with Sokbae Lee and J. Isaac Miller, 2022
Guest Editor, "New Developments in Econometrics of Energy and Climate," Virtual special issue, *Energy Economics*, with J. Isaac Miller and Hilde C. Bjornland, 2021
Guest Editor, *Advances in Econometrics Volume 33: Essays in Honor of P.C.B. Phillips*, Emerald Publishing, with Tom Fomby and Joon Y. Park, 2013
Member, Editorial Board, *The Korean Economics Review*: 2007-2012

Awards and Honors

2024. Keynote Speaker, Workshop on New Frontier in Functional Data Analysis, City Univ London
2024. Invited Speaker, Society of Financial Econometrics (SoFiE), Rio de Janeiro, Brazil

2023. Invited Speaker, Conference on Inequality and Mobility, Seoul, Korea
 2023. Invited Speaker, Workshop on Drivers and Levers for Energy Consumption, Riyadh, Saudi Arabia
 2023. Trustees Teaching Award, Indiana University
 2022. Invited Speaker, Samsung Global Research, Seoul, Korea
 2022. Maekyung Economist Award, The Korea-America Economic Association
 2021. Fellow, International Association for Applied Econometrics (IAAE)
 2021. Keynote Speaker, Women in Macro, Finance and Economic History Workshop, DIW Berlin
 2020. Invited Speaker, Marleau Lecture on Economic and Monetary Policy, University of Ottawa
 2019. Invited Speaker, Computing in Economics and Finance (CEF), Women's Networking, Ottawa
 2018. Keynote Speaker, Taiwanese Econometric Society Meeting, Taipei, Taiwan
 2018. Keynote Speaker, Workshop on Energy Economics, Bolzano, Italy
 2017. Invited Speaker, Gender Summit 10 Satellite Conference, Okinawa, Japan
 2015. Invited Speaker, Chinese Women Economists International Workshop, Beijing, China
 2014. Invited Speaker, Econometric Society Australasian Meeting, Hobart, Australia
 2014. Invited Speaker, International Panel Data Conference, Tokyo, Japan
 2013. Keynote Speaker, African Econometric Society Meeting, Accra, Ghana
 2013. Keynote Speaker, Inaugural Hilde Geiringer Lecture Series, Humboldt University, Germany
 2012. Fellow, *Journal of Econometrics*
 2011. Invited Speaker, Econometric Society Australasian Meeting, Adelaide, Australia
 2006-2009. Naomi Lewis Faculty Fellow, College of Liberal Arts, Texas A&M University
 2007. Teacher of the Year in Graduate Instruction, Economics Department, Texas A&M University
 2004. Young Scholar Award, The Korea-America Economic Association
 1990. Summa Cum Laude for BS in Mathematics, University of Maryland
 1989. High Honors and Summa Cum Laude for BA in Economics, University of Maryland

Professional Appointments/Activities

Coordinator, Midwest Econometrics Group (MEG): 2015-present
 Organizer, Symposium of Econometric Theory and Applications (SETA), 2019-present
 Advisor, Organizing Committee, 2025 World Congress of Econometric Society, 2023-present
 Co-Organizer, Workshop on Energy Economics (WEE), 2018-present
 Senior Fellow, Rimini Centre for Economic Analysis (RCEA), 2020-present
 Research Associate, Centre for Applied Macroeconomic Analysis (CAMA), Australian National University, Micro-Heterogeneity and Macroeconomic Performance program and Finance and the Macroeconomy program, 2017-present
 External Associate, Centre for Econometric Analysis, Cass Business School, 2007-present
 External Fellow, Granger Centre for Time Series Econometrics, Nottingham Univ, UK, 2007-present.
 Member, Executive Committee, *Studies in Nonlinear Dynamics & Econometrics*: 2019-present
 Member, International Advisory Board, Association for the Advancement of African Women's Economists (AAWE): 2016-present
 Chair, Korean Women Economists Network (KWEN), 2017-present
 Member, Executive Committee, Institute for Korean Studies, 2017-present
 Co-Chair, Program Committee, 2024 IAAE, Thessaloniki, Greece
 Member, Program Committee, SoFiE 2024, Rio de Janeiro, Brazil
 Member, Scientific Program Committee, CFE 2024, King's College London, UK
 Co-Organizer, Conference on New Methods to Measure Intergenerational Mobility, Stone Center for Research on Wealth Inequality and Mobility, University of Chicago, 2023
 Co-Organizer, Conference for Advances in Econometrics in honor of Joon Y. Park, Indiana University, Bloomington, IN, 2023
 Co-Organizer, Financial Econometrics Conference, KAIST, Seoul, Korea, 2023
 Co-Organizer, SoFiE 2023 Conference, Seoul, Korea

Co-Organizer, 2023 Conference on Inequality and Mobility, Seoul, Korea
 Member, Program Committee, 2023 IAAE, Oslo, Norway
 Member, Program Committee, 2022 Asian Meeting of Econometric Society, Keio/UTokyo, Japan
 Member, Scientific Committee, 2022 International Association of Applied Econometrics (IAAE), Kings College, London
 Member, Program Committee, 2021 EC², CREATES, Denmark
 President/President-Elect/Vice-President, Korea America Economic Association (KAEA): 2020, 2023/ 2019, 2022/ 2016
 Member, Scientific Committee, The Symposium on Econometric Theory and Applications (SETA): 2007-2010, 2011-2017
 Member, Program Committee, SETA Meetings: 2008 (Seoul), 2010 (Singapore), 2011 (Melbourne), 2012 (Shanghai), 2014 (Taipei), 2015 (Tokyo), 2016 (Hamilton, New Zealand), 2018 (Sydney), 2019 (Osaka)
 Member, Scientific Board, SCE Conference, Bordeaux, France, 2016
 Member, Fellows Award Committee, *Journal of Econometrics*, 2014
 Member, Program Committee, CEF 2014, Oslo, Norway
 Member, Program Committee, Workshop on Commodity Price Dynamics and Financialization, CAMP, BI Norwegian Business School, Oslo, Norway, 2014
 Co-Organizer, Conference for Advances in Econometrics Vol 33 in honor of P.C.B. Phillips, Southern Methodist University, Dallas, Texas, 2013
 Organizer, MEG 2013, Indiana University, 2013
 Program Co-Chair, SETA 2013, Sungkyunkwan University, Seoul, Korea
 Moderator, Session *Econometrics: Present and Future*, 2011 Yale Economics Alumni Conference
 Co-Organizer, Conference *Korea's Development: Perspectives on North and South. A 50-year perspective on Korea: Economic and demographic trends that are important in understanding eventual unification*, James A. Baker III Institute for Public Policy, Rice University, 2005

Other Professional Activities/Services

Mentor, Roundtable Mentoring Event, Committee on Mentoring Female and Non-binary Graduate Students, Georgia State University, 2021
 Co-organizer, 2019 Workshop on Energy Economics: Econometric Analysis of Energy Demand and Climate Change, Seoul-Jeju, Korea, 2019
 Organizer, KAEA-KWEN mentoring sessions at ASSA Meetings, 2018-present
 Organizer, MEG mentoring workshop for junior female economists, 2012-present
 Member, Best Paper Committee, SNDE Annual Conference, 2016-present
 Organizer, 2016 KAEA Joint Conferences with KIF, KDI, KEA, KIEF, and KIPF
 Organizer, Workshop on Nowcasting and Real Time Forecasting Energy Prices, KPEX, 2016
 Co-Organizer, Time Series Workshop on Macro and Financial Economics, SKKU, 2016
 Mentor, CSWEP National Mentoring (CeMENT) Workshop, 2006, 2008, 2015, 2022
 Organizer, Mentoring Session for Female Juniors in Economics, Indiana University, 2015
 Mentor, Mentoring Session for Female Juniors in Economics, University of Kentucky, 2015
 Co-Organizer and Mentor, JWEN (Japanese Women Economist Network) Mentoring Events, 2015 (Hitotsubashi, SETA), 2016 (Kyoto, ESAM), 2017 (Sapporo, IAAE)
 Mentor, Mentoring Session for Female Juniors in Economics & Political Science, Emory, 2015
 Mentor, Mentored Workshop, ESAM, University of Tasmania, 2014
 Mentor, Finance and Economics Women (FEW) Workshop, University of Tasmania, 2014

Research Grants

2023-2024: Bank of Korea, Co-PI, "Using Density Forecast for Growth-at-Risk to Improve Mean Forecast of GDP Growth"

- 2023-2024: Indiana University, Faculty Research Support Program (FRSP), Principal Investigator, "A Novel Approach to Measuring Intergenerational Mobility"
- 2022-2024: The Norwegian Research Council, Co-Investigator, "The Corona-Crisis, Structural Change, and Macroeconomic Policy"
- 2019: Bank of Korea, Co-Investigator, "Analysis of Korean Yield Curve Using Functional Time Series Method"
- 2017-18: Korea Power Exchange (KPX), Co-Principal Investigator, "Evaluating Electricity Demand Forecast System"
- 2017-18: Korea Gas Corporation, Co-Principal Investigator, "Forecasting Short- and Long-Term Demand for Natural Gas", "Improving Natural Gas Inventory Management"
- 2013-14: KEPCO Economy & Management Research Institute, Co-Principal Investigator, "Estimating Income Elasticity of Long-Term Electricity Demand"
- 2014: Korea Electric Power Corporation (KEPCO), Co-Principal Investigator, "Forecasting Electricity Demand for Korea Using World Panel Data"
- 2013-15: Korea Gas Corporation (KOGAS), Co-Principal Investigator, "Evaluating Long-Term Demand Forecast for Natural Gas", "Forecasting Peak and Average Demands for Natural Gas"
- 2014-15: KOGAS, Co-PI, "Evaluating Long-Term Demand Forecast for Natural Gas"
- 2013: KOGAS, Co-PI, "Forecasting Peak and Average Demands for Natural Gas"
- 2011-2012: Doosan Heavy Industries & Construction Company, Co-Principal Investigator, "Panel Analysis of World Electricity Demand"
- 2011: KEPCO, Co-Principal Investigator, "Improving Accuracy of Long-Term Electricity Demand"
- 2005-2010: National Science Foundation, Grant No. SES-0453069/SES-0730152/SES-0969146, Principal Investigator, "Taking a New Contour: A Novel Approach to Inference in Nonstationary Panels"
- 2007-2008: KEPCO, Co-PI, "Estimation of Price Elasticity for Long-Term Electricity Demand",
- 2007: KEPCO, Co-PI, "Evaluation of Long-Term Electricity Demand Forecast Models"
- 2002-2003: National Science Foundation, Grant No. SES-0233940, Principal Investigator, "Nonlinear IV Approach to Inference in Nonstationary Panels"
- 1999-2000: Center for the Study of Institutions and Values, Rice University, Principal Investigator, "Seive Bootstrap for Unit Root Tests in Dependent Panels"
- 1998-1999: Center for the Study of Institutions and Values, Rice University, Principal Investigator, "Nonstationary Nonlinear Time Series Models"

PUBLICATIONS

- "Fully Modified Least Squares in $I(2)$ Regression," with P.C.B. Phillips, *Econometric Theory* 9, 967, 1994.
- "Time Series Regression with Mixtures of Integrated Processes," with P.C.B. Phillips, *Econometric Theory* 10, 1033-1094, 1995.
- "Vector Autoregressions with Unknown Mixtures of $I(0)$, $I(1)$ and $I(2)$ Components," *Econometric Theory* 16, 905-926, 2000.
- "Nonlinear Econometric Models with Cointegrated and Deterministically Trending Regressors," with J.Y. Park and P.C.B. Phillips, *Econometrics Journal* 4 (1), 1-36, 2001.
- "Nonlinear IV Unit Root Tests in Panels with Cross-Sectional Dependency," *Journal of Econometrics* 110, 261-292, October 2002.
- Time Series Analysis*, with J.Y. Park and S.B. Hahn, Kyung Moon Sa, Seoul Korea, October 2002.

- “On the Asymptotics of ADF Tests for Unit Roots,” with J.Y. Park, *Econometric Reviews* 21 (4), 431-447, 2002.
- “A Sieve Bootstrap for the Test of a Unit Root,” with J.Y. Park, *Journal of Time Series Analysis* 24 (4), 379-400, 2003.
- “Index Models with Integrated Time Series,” with J.Y. Park, *Journal of Econometrics* 114 (1), 73-106, 2003.
- “Nonlinear Instrumental Variable Estimation of an Autoregression,” with P.C.B. Phillips and J.Y. Park, *Journal of Econometrics* 118, 219-246, 2004.
- “Bootstrap Unit Root Tests in Panels with Cross-Sectional Dependency,” *Journal of Econometrics* 120: 263-293, 2004.
- “Nonlinear IV Panel Unit Root Tests”, Chapter 13 in D. Corbae, S. Durlauf and B. Hansen, Eds, *Frontiers of Analysis and Applied Research: Essays in Honor of Peter C.B. Phillips*, Econometric Theory and Practice Series, Cambridge University Press, 2006.
- “Bootstrapping Cointegrating Regressions,” with J.Y. Park and K. Song, *Journal of Econometrics* 133, 703-739, 2006.
- “Extracting Common Stochastic Trend: Theories with Some Applications,” with J.I. Miller and Joon Y. Park, *Journal of Econometrics* 150, 231-247, 2009.
- “Testing for Unit Roots in Small Panels with Short-run and Long-run Cross-sectional Dependencies,” with W. Song, *Review of Economic Studies* 73, 903-935, 2009.
- “Endogeneity in Nonlinear Regressions with Integrated Time Series,” with J.Y. Park, *Econometric Reviews* 30, 51-87, 2011.
- “Residual Based Tests for Cointegration in Dependent Panels,” with Chi M. Nguyen, *Journal of Econometrics* 167, 504-520, 2012.
- “Taking a New Contour: A Novel Approach to Panel Unit Root Tests,” *Journal of Econometrics*, 169, 15-28, 2012.
- “Nonstationary Regression with Logistic Transition,” with Bibo Jiang and Joon Y. Park, *The Econometrics Journal*, 15, 255-287, 2012.
- “Time-Varying Long-run Income and Output Elasticities of Electricity Demand with an Application to Korea,” with Changsik Kim, J. Isaac Miller, Joon Y. Park and Sungkeun Park, *Energy Economics*, 46, 334-347, 2014.
- Advances in Econometrics, Volume 33, Essays in Honor of Peter C.B. Phillips*, with Tomas B. Fomby and Joon Y. Park as Editors, Emerald Group Publishing Limited, 2014.
- “Nonstationarity in Time Series of State Densities,” with Changsik Kim and Joon Park, *Journal of Econometrics*, 192, 152-167, 2016.
- “Evaluating Factor Pricing Models Using High Frequency Panels,” with Yongok Choi, Hwagyun Kim and Joon Y. Park, *Quantitative Economics*, 7, 889-933, 2016.
- “A New Approach to Modelling the Effects of Temperature Fluctuations on Monthly Electricity Demand,” with Changsik Kim, J. Issac Miller, Joon Park and Sungkeun Park, *Energy Economics*, 60, 206-216, 2016.

- “Disentangling Temporal Patterns in Elasticities: A Functional Coefficient Panel Analysis of Electricity Demand,” with Yongok Choi, Changsik Kim, J. Isaac Miller and Joon Y. Park, *Energy Economics*, 60, 232-243, 2016. Supplemental materials can be obtained from (<http://www.sciencedirect.com/science/article/pii/S0140988316302717>)
- “Bootstrapping Unit Root Tests with Covariates,” with R. Sickles and W. Song, *Econometric Reviews*, 36, 136-155, 2017.
- “A New Approach to Model Regime Switching,” with Yongok Choi and Joon Y. Park, *Journal of Econometrics*, 196, 127-143, 2017.
- “Evaluating trends in time series of distributions: A spatial fingerprint of human effects on climate,” with Robert K. Kaufmann, Changsik Kim, J. Isaac Miller, Joon Y. Park and Sung-Keun Park, *Journal of Econometrics*, 214, 274-294, 2020.
- “Forecasting regional long-run energy demand: A functional coefficient panel approach,” with Yongok Choi, Changsik Kim, Zack Miller and Joon Park, *Energy Economics*, 96, 105117, 2021.
- “Introduction to *New Developments in Econometrics of Energy and Climate*,” with Hilde Bjørnland and Zack Miller, Virtual special issue, *Energy Economics* 100, 2021.
- “Origins of Monetary Policy Shifts: A New Approach to Regime Switching in DSGE Models,” with Junior Maih and Fei Tan, *Journal of Economic Dynamics and Control*, 133, 104235, 2021.
- Advances in Econometrics, Volume 45A: Essays in Honor of Joon Y. Park - Econometric Theory*, Emerald Publishing, with Sokbae Lee and J. Isaac Miller, 2022.
- Advances in Econometrics, Volume 45B: Essays in Honor of Joon Y. Park - Econometric Methodology in Empirical Applications*, Emerald Publishing, with Sokbae Lee and J. Isaac Miller, 2022.
- “Oil Price Volatility, Endogenous Regime Switching, and Inflation Anchoring,” with Ana María Herrera and Elena Pesavento, *Journal of Applied Econometrics*, 38, 820-839, 2023.
<https://doi.org/10.1002/jae.2978>

OTHER WRITINGS

- “Reflections on the MEG 2013 Mentoring Workshop for Junior Female Economists,” *CSWEP News*, Summer 2014.

WORKING PAPERS

- “Analysis of Intergenerational Mobility Using Markovian Transition,” with Steven Durlauf, Bo Hu and Joon Park.
- “The Effects of Economic Shocks on Heterogeneous Inflation Expectations,” with Fabio Gómez-Rodríguez and Gee Hee Hong, IMF Working Paper Series WP/22/132, July, 2022.
- “U.S. Monetary and Fiscal Policy Regime Changes and Their Interactions,” with Boreum Kwak and Shi Qiu. Under second revision, *Journal of Applied Econometrics*.
- “Understanding Regressions with Observations Collected at High Frequency over Long Span,” with Ye Lu and Joon Y. Park. Revised and resubmitted, *Quantitative Economics*

- “A Factor Model for Functional Time Series,” with Mijung Choi and Joon Y. Park.
- “A Trajectories-Based Approach to Measuring Intergenerational Mobility,” with Steve Durlauf, Seunghee Lee and Joon Y. Park. NBER Working Paper 31020
- “Oil and the Stock Market Revisited: A Functional VAR Approach,” with H.C. Bjornland and Jamie Cross. Under revision, *Quantitative Economics*
- “Unraveling Dynamic Interactions of Economic Activity and Climate Change,” with Zack Miller and Joon Y. Park
- “From Functional Autoregressions to Vector Autoregressions,” with Joon Y. Park and Doyeon Pyun
- “The Influence of Fiscal and Monetary Policies on the Shape of the Yield Curve,” with Fabio Gómez-Rodríguez and Christian Matthes. CAEPR Working Papers 2023-008, Indiana University ([IDEAS](#))
- “Econometric Analysis of Persistent Functional Dynamics,” with Bo Hu and Joon Park.
- “Time-Varying Expectation Effects of Switching Financial Uncertainty,” with Shi Qiu and Hwagyun-Hagen Kim.
- “Identifying and Estimating the Longrun Effect of Income Distribution on Aggregate Consumption,” with Changsik Kim, Hwagyun-Hagen Kim and Joon Park.
- “Stock Market Return Predictability Dormant in Option Panels,” with Youngmin Choi, Soohun Kim and Joon Y. Park
- “Common Trends and Country Specific Heterogeneities in Long-Run World Energy Consumption,” with Yongok Choi, Changsik Kim, Zack Miller and Joon Park. Submitted to Journal of Econometrics.
- “Heteroskedasticity, Persistency, Latency and Jumps in Continuous Time Asset Pricing Model,” with Hwagyun-Hagen Kim and Joon Y. Park.
- “A Structural Investigation of Monetary Policy Shifts,” with Fei Tan and Xin Wei.
- “Using Kalman Filter to Extract and Test for Common Stochastic Trends,” with Bibo Jiang and Joon Y. Park, under revision for *Journal of Econometrics*

WORK IN PROGRESS

- “The Corona-crisis, structural change, and macroeconomic policy,” with Hilde Bjornland, Paul Labonne, Helene Onshuus and Leif Thorsrud
- “Machine Learning in Econometric Models: Using SVM to Estimate and Predict Binary Choice Models,” with Joon Y. Park and Guo Yan
- “Regime Switching Models with Multiple Dynamic Factors,” with Boreum Kwak, Joon Y. Park and Shi Qiu.
- “Error Correction Models for Functional Autoregressions with Unit Roots,” with Joon Y. Park and Doyeon Pyun

- “Testing for Unit Roots in Functional Autoregressive Models,” with Fabio Gómez-Rodríguez, Joon Y. Park and Doyeon Pyun
- “How Do Macroaggregates and Income Distribution Interact? A Novel Structural VAR with Functional Variables,” with Soyoung Kim and Joon Y. Park
- “An Empirical Investigation of Intergenerational Mobility in Korea,” with Steve Durlauf, Seunghee Lee and Joon Y. Park
- “From Emergency to Normalcy: When Does Emergency Fiscal Policy Return to Normal,” with Gee Hee Hong and Naoya Nagasaka
- “How Do Climate Changes and Business Cycles affect the Mortality in the US and Japan?” with Yongok Choi and Joon Y. Park
- “A Study of Distributional Income Dynamics,” with Bo Hu and Joon Y. Park
- “Shift-Share Meets Functional Approach,” with Ryan Kim and Joon Y. Park
- “Regime Dependent Effects of Monetary and Fiscal Policy on the Distribution of Inflation Expectations,” with Fabio Gómez-Rodríguez
- “On the Error Correction Model for Functional Time Series with Unit Roots,” with Bo Hu and Joon Y. Park
- “Panel Regression with Endogenous Regime Switching,” with Alireza Marahel and Joon Y. Park

Invited Lectures, Presentations and Discussions

- Invited Speaker, 2023 CFE Conference, Berlin, Germany, December 2023
- Invited presentation, Virtual Time Series Seminars, December 2023
- Invited presentation, Conference on New Methods to Measure Intergenerational Mobility, Stone Center, University of Chicago, November 2023
- Invited Speaker, Conference in honor of Masao Ogaki, Keio University, Tokyo, December 2023
- Presentation, Conference on Inequality and Mobility, Seoul, Korea, July 2023
- Presentation, Workshop on Drivers and levers for energy consumption: What’s next?, Riyadh, Saudi Arabia, June 2023
- Keynote, KIEP-KAEA Workshop, Boulder, Colorado, April 2023
- Special Lecture, Samsung Global Research, “Envisioning a Better World as a Female Economist,” December 16, 2022
- Discussion, KIEP-CEPR Conference on “The Return of Inflation, “Did Monetary Policy Kill the Phillips Curve? Some Simple Arithmetics”, December 2022
- Lecture, “Mixed Autoregression,” BI Norwegian Business School, 23 September 2022
- Presentation, Women in Econometrics, University of Toronto, ‘How Do Macroaggregates and Income Distribution Interact? A Novel Structural VAR with Functional Variables’, October 2022.
- Presentation, Workshop on “Energy and Climate: Macroeconomic Implications”, CAMP, BI Norwegian Business School, “Oil and the Stock Market Revisited: A Functional VAR Approach”, August 2022.
- Seminar, BK 21 Sungkyunkwan University, “From Emergency to Normalcy: When Does Emergency Fiscal Policy Return to Normal,” June 2, 2022
- Presentation, 2022 ASSA-IAAE Invited Session “Climate and Environmental Policy Evaluation”
- BK21 Special Lecture on “Quantitative Analysis of Macroeconomic Policy,” Sungkyunkwan University, June-July 2021

Keynote Speech, Women in Macro, Finance and Economic History Workshop, DIW Berlin, May 2021. Presented “Time-Varying Expectation Effects of Switching Financial Uncertainty” Marleau Lecture on Economic and Monetary Policy, September 2020, University of Ottawa.

Presented “Time-Varying Expectation Effects of Switching Financial Uncertainty” Mini-course on “State Space and Regime Switching Models,” Keio University, December 2019

Lecture on “Econometric Analysis of Functional Dynamics”, joint with Joon Park, BI Norwegian Business School, 13 September 2017

Presentation on “Identifying and Estimating the Longrun Effect of Income Distribution on Aggregate Consumption,” DUFÉ International Econometrics Conference, Dongbei University of Finance and Economics, Dalian, China, 1-2 July 2017

Presentation on “Identifying and Estimating the Longrun Effect of Income Distribution on Aggregate Consumption,” 2017 International Conference on “Challenge and Prospective of Econometrics on Data Analysis”, National Tsing Hua University, Taiwan, 17-19 June 2017

Presentation of “Do Shocks to Income Distribution Permanently change Consumption Distribution?: Time Series of Cross-Sectional Distributions with Common Stochastic Trends,” Gender Submit 10 Satellite Conference, Okinawa, Japan, 27-28 May 2017

Presentation of “Heteroskedasticity, Persistency, Latency and Jumps in Continuous Time Asset Pricing Model,” Financial Econometrics Conference, Toulouse, France, 12-13 May 2017

Presentation of “Endogenous Regime Change in Commodity Prices”, Workshop on Forecasting Agricultural Commodity Prices, KERI (Korea Rural Economics Institute), Korea, 27 July 2016

Presentation of “Endogenous Monetary-Fiscal Regime Change in the United States,” 2016 Econometrics Workshop, St. Louis Federal Reserve Bank, 15 April, 2016

Lectures on “Regime Switching with Endogenous Latent Factors,” University of Cincinnati, 2016

Lectures on “Endogenous Regime Switching,” Toulouse School of Economics, 10-11 March 2016

Presentation of “A New Approach to Regime Switching,” 2015 International Dauphine-ESSEC-SMU Conference on Systematic Risk, Singapore, 11-12 December 2015

Presentation of “Regime switching model with endogenous autoregressive latent factor,” Workshop on Financial Econometrics, Athens University of Economics and Business, Greece, 23 June 2015

Presentation of “Regime switching model with endogenous autoregressive latent factor,” The 12th CWE (Chinese Women Economists) International Workshop, Renmin University of China, Beijing, China, June 14, 2015

Presentation of “Econometric analysis of continuous time asset pricing models,” Financial Econometrics Conference, Toulouse, France, 22-23 May 2015

Presentation of “Regime Switching Model with Endogenous Autoregressive Latent Factor,” Workshop on Developments in Time Series Econometrics, INET (Institute for New Economic Thinking), Trinity College, Cambridge University, UK, 2 April 2015

Lecture on “Regime switching model with endogenous autoregressive latent factor,” National Institute of Development Administration (NIDA), Bangkok, Thailand, 22 December 2014

Presentation of “Time Series of Cross Sectional Distributions with Common Stochastic Trends,” International Panel Data Conference, Hitotsubashi Hall, Tokyo, Japan, 9-10 July 2014

Presentation of “Regime Switching Model with Endogenous Autoregressive Latent Factor,” Econometric Society Australasian Meeting, University of Tasmania, Hobart, Australia, 2014

Presentation of “Regime Switching Model with Endogenous Autoregressive Latent Factor,” Workshop on Time Series Econometrics, University of Goethe, Frankfurt, Germany, 2014

Presentation of “Regime switching model with endogenous autoregressive latent factor,” Conference on Econometrics for Macroeconomics and Finance, Hitotsubashi University, Japan, 2014

Invited Seminars

2025: University of Rochester

2024: University of Kansas, Bank of Korea, Samsung Global Research

- 2023: University of Chicago, Federal Reserve Board of Governors, University of Maryland, Federal Reserve Bank of Cleveland, Korea Development Institute (KDI), Korea Information Society Development Institute (KISDI), Korea Institute of Public Finance (KIPF), Korea Energy Economics Institute (KEEI), Korea Rural Economics Institute (KREI), Samsung Global Research (SGR), University of Illinois Urbana-Champaign, Philadelphia FED, Kyungpook National University
- 2022: Seoul National University (macro), Sungkyunkwan University, Norges Bank, BI Norwegian Business School, Southern Illinois University, Federal Reserve Bank of Chicago, Monash University (virtual), Emory University
- 2021: University of Chicago, Università degli Studi di Firenze (UNIFI, Italy), Korea Labor Institute, Federal Reserve Bank of Philadelphia, Singapore Management University
- 2020: Universidad Autonoma de Nuevo Leon (Monterrey, Mexico), Econometrics Institute-Erasmus University Rotterdam (Netherlands)
- 2019: Federal Reserve Board, Rutgers, Keio University, Bank of Korea, Bank of Mexico, Vanderbilt University, Korea DSGE Study Group, Bank of Japan
- 2018: MIT-Harvard, University of Connecticut, University of California Santa Barbara, North Carolina State University
- 2017: Norges Bank, Sogang University, BI Norwegian Business School, Bank of France, Seoul National University
- 2016: Seoul National University, Columbia University, New York FED, New York University, Bank of Italy
- 2015: Bank of Korea, Peking University Guanghua School of Management, Tsinghua University, Seoul National University Business School, University of Kentucky, Vienna University of Economics and Business, Korea University Food and Resource Economics, Seoul National University Business School, University of Mannheim, Korea University, Carleton University, Bank of Canada, Emory University, Atlanta FED, Yale University, Queen Mary University of London, University of Durham, Banco de Portugal, Center for Monetary and Fiscal Studies (CEMFI), Universitat Pompeu Fabra (UPF), Universidad Carlos III de Madrid, Toulouse School of Economics, Deutsche Bundesbank, European Central Bank
- 2014: Korea University Department of Food and Resource Economics, Hitotsubashi University, Bank of Japan, Keio University, Chung-Ang University, Texas A&M University Mays School of Business, Indiana University Kelly School of Business, University of Notre Dame, University of Southern California, Universite Catholique de Louvain CORE, Humboldt University, University of Groningen, Tinbergen Institute (joint with University of Amsterdam), University of Missouri, Northwestern University Kellogg School of Business, Otaru University of Commerce, Victoria University, University of Washington, SAS Institute, Duke University

Refereed Presentations

- MEG, Cleveland FED, October 2023
- National Bureau of Economic Research, Summer Institute (NBER SI) Workshop on Forecasting and Empirical Methods in Macro and Finance (EFFE), Boston, July 2023
- SETA, Singapore, July 2023
- IAAE, Oslo, June 2023
- MEG, Michigan State University, November 2022
- SETA, Yonsei University (virtual), July 2022
- IAAE, King's College London, June 2022
- Rimini Centre for Economic Analysis (RCEA), Money Macro & Finance Conference, Virtual, 2021
- Computing in Economics and Finance (CEF), Keio University, Virtual, June 2021
- IAAE, Erasmus University Rotterdam, Virtual, June 2021

Computational and Financial Econometrics (CFE), Virtual, December 2020
 2020 ASSA Meeting, San Diego, January, 2020
 MEG, Ohio State University, October 2019
 SETA, Oksaka University, June 2019
 Computing in Economics and Finance (CEF), University of Ottawa, June 2019
 SNDE, Federal Reserve Bank of Dallas, March 2019
 Conference on Nonlinear Models in Economics and Finance for an Unstable World, Norges Bank, January 2018
 NBER Workshop on DSGE Models, Philadelphia FED, October 2017
 The 4th IAAE Meeting, Sapporo, Japan, 25-29 June 2017
 The 13th SETA Meeting, Beijing, Guanghua School of Management, Beijing, China, 2017
 SNDE (Studies in Nonlinear Dynamics & Econometrics) Conference, Paris, 30-31 March, 2017
 2017 ASSA - AEA Annual Meeting, Chicago, 6-8 January, 2017.
 The 17th KEA International Conference, Sogang University, Seoul, Korea, 8-9 August 2016
 2016 ASSA - Winter Meeting of the Econometric Society, San Francisco, 3-5 January 2017
 The 3rd IAAE Meeting, Milan, Italy, 22-25 June 2015
 The 25th Midwest Econometrics Group (MEG) Meeting, St. Louis FED, 9-10 October 2015
 The 11th World Congress, Montreal, Canada, 17-21 August 2015
 International Panel Data Conference, Central European Univ, Budapest, Hungary, 2015
 The 2nd IAAE Meeting, Thessaloniki, Greece, 25-27 June 2015
 The 11th Symposium on Econometric Theory and Applications (SETA) Meeting, Hitotsubashi University, Kunitachi, Tokyo, Japan, 30-31 May 2015
 The 10th Symposium on Econometric Theory and Applications (SETA) Meeting, Taipei, 2014 Computing in Economics and Finance (CEF) Conference of SCE (Society for Computational Economics), Oslo, Norway, 2014
 NBER-NSF Time Series Conference, Federal Reserve Bank of St. Louis, 26-27 September 2014
 The First International Association of Applied Econometrics (IAAE) Meeting, London, 2014

Visiting Positions

2021.6-7: Visiting Professor, Brain Korea 21 Economics, Sungkyunkwan University, Seoul, Korea
 2019.12-2020.1: Guest Professor, Top Global University Project, Keio University, Tokyo, Japan
 2013.6: Visiting Professor, School of Economics, Fudan University, Shanghai, China
 2012.6: Visiting Professor, School of Economics, Fudan University, Shanghai, China
 2004.5-7: Visiting Professor, Brain Korea 21 Economics, Sungkyunkwan University, Seoul, Korea
 2000.5-8: Visiting Professor, CIRJE, Faculty of Economics, University of Tokyo, Japan
 1999.9-12: Visiting Scholar, Cowles Foundation for Research in Economics, Yale University

Short Term Visiting Positions

2022.9, 2022.11, 2023.2, 2023.4: Federal Reserve Bank of Chicago
 2016.3: Toulouse School of Economics, France
 2015.3-4: Cambridge-INET Institute, Cambridge University, UK
 2015.3: Toulouse School of Economics, France
 2014.6: Center for Applied Statistics and Economics, Humboldt University, Berlin, Germany
 2013.7: Center for Applied Statistics and Economics, Humboldt University, Berlin, Germany
 2011.12: Center for Applied Statistics and Economics, Humboldt University, Berlin, Germany
 2010.3: Cowles Foundation for Research in Economics, Yale University
 2007.6: ERMES (Research Team on Markets, Employment and Simulation), University of Paris II
 2006.3: Department of Economics, Leeds University Business School, Leeds, UK

Institutional Activities/Services

Member, IUB 2030 Working Groups, Indiana University Bloomington, 2022
 Director, Graduate Studies, Department of Economics, Indiana University, 2017-2020
 Reviewer, Distinguished Master's Thesis Award, Graduate School, Indiana University, 2015
 Reviewer, Dissertation Fellowship Competition, COAS, Indiana University, 2013-2014
 Member, Faculty Search Committee, Dept of Economics, Indiana University, 2011-2012, 2014-15
 Member, College Tenure Committee, College of Arts and Sciences, Indiana University, 2011-2013
 Member, Research Advisory Board, College of Arts and Sciences, Indiana University, 2009-2013
 Mentor, Faculty Mentoring Program, Office for Women's Affairs, Indiana University, 2009-2013
 Member, Graduate Instruction Committee, Dept of Economics, Indiana University, 2009-2017
 Member, Executive Committee, Department of Economics, Indiana University, 2009-12
 Member, Committee to Coordinate Graduate Statistics Classes, Indiana University, 2012
 Member, Texas A&M University Women Administrator's Network, 2007-8
 Member, Executive Council, College of Liberal Arts, Texas A&M University, 2007-8
 Member, Graduate Program Committee, Department of Economics, Texas A&M University, 2006-7
 Member, Executive Committee, Department of Economics, Texas A&M University, 2006-7

Teaching

Quantitative Analysis of Macroeconomic Policy: A topics course for advanced undergraduate and masters students, University of Chicago
 Time Series Econometrics: An advanced topics course for undergraduate economics majors, Department of Economics, University of Chicago
 Macroeconometrics: Graduate topics course, Indiana University
 Time Series Econometrics: Graduate advanced topics course, Rice University and Texas A&M University, University of Chicago
 Quantitative Methods in Financial Economics: A topics course for advanced undergraduates and masters students, Fudan University
 Financial Economics: Undergraduate economics elective course, Indiana University
 Advanced Economic Statistics: Introductory probability and statistics course for the first year Ph.D. students, Rice University, Texas A&M University, and Indiana University
 Econometrics: Graduate econometrics, Rice University, Texas A&M University, Indiana University, and Fudan University
 Econometrics: Advanced undergraduate elective course, Rice University and Indiana University
 Corporate Finance: Department of Economics, Rice University

Student Advising

Chair/Co-chair of Dissertation Committee

Guo Yan - Indiana University, 2023, University of Melbourne
 Seunghye Lee - Indiana University, 2022, Korea Development Institute
 Xiaxue Shirley Song - Indiana University, 2022, Morgan Stanley
 Fabio Gómez-Rodríguez - Indiana University, 2021, Lehigh University
 Shi Qiu - Indiana University, 2019, Fudan University, China
 Boreum Kwak - Indiana University, 2016, Martin Luther University Halle-Wittenberg
 Yongok Choi - Indiana University, 2012, Korea Development Institute
 Chi Mai Nguyen - Indiana University, 2011, Tan Tao University, Tan Duc Ecity, Vietnam
 Bibo Jiang - Rice University, 2008, Bates & White, San Diego
 Wonho Song - Rice University, 2003, Korea Institute of International Economic Policy, Korea
 Eduardo Martinez-Chombo - Rice University, 2003, Bank of Mexico, Mexico City, Mexico

Committee Member

Xiaoying Li - Kelly School of Business, Indiana University, 2023
 Verena Werkmann - School of Public Health, Indiana University, 2023
 Ruoyun Mao - Indiana University, 2020, Grinnell College
 Chaojun Li - Indiana University, 2020, East China Normal University, Shanghai, China
 Diogo Sampaio Lima - Indiana University, 2019, Maastricht University, Netherlands
 Min Berg Cui - Indiana University, 2019, T. Rowe Price
 Ye Lu - Indiana University, 2016, University of Sydney, Australia
 Bo Hu - Indiana University, 2016, Peking University, China
 Jihyun Kim - Indiana University 2014, Toulouse School of Economics, France
 Joo Yong Lee - Indiana University, 2013, Bank of Korea, Seoul, Korea
 Manuel Gonzalez-Astudillo - Indiana University, 2012, Federal Reserve Board
 Lin Zhu - Indiana University, 2012, Tsinghua University, Beijing, China
 Bin Wang - Indiana University, 2012, Jiao-Tong University, Shanghai, China
 Hyunjung Joseph Kim, Texas A&M University, 2009
 Ha-iL Park, Texas A&M University, 2009
 Daehee Jeong - Texas A&M University, 2009, Korea Development Institute, Korea
 Stefan Jacewitz - Texas A&M University, 2009, FDIC, Washington D.C.
 Bongju Song - Texas A&M University, 2009, Air Force Academy of South Korea
 Minsoo Jeong - Texas A&M University, 2008, Samsung Economic Institute, Seoul, Korea
 Hyoungil Lee - Texas A&M University, 2008, Ministry of Strategy and Finance of South Korea
 Joe (Jinhui) Qian - Rice University, 2007, Jiao-Tong University, Shanghai, China
 Heejoon Han - Rice University, 2006, Singapore National University
 Rahul Vasudev - Rice University, 2006, Earnest Young, Houston
 Byung Mok Jeon - Rice University, 2005, Korea Tax Institute, Sejong, Korea
 James Isaac (Zack) Miller - Rice University, 2005, University of Missouri

Master's Thesis Advisor

Tim Zhang - University of Chicago, 2021, Wharton School of University of Pennsylvania,
 Research Assistant
 Haomin Qin - University of Chicago, 2021, Becker Friedman Institute at Chicago, University of
 Chicago, Research Assistant
 Enkhzaya Demid - University of Chicago, 2021, Central Bank of Mongolia
 Ekaterina Vashkinskaya - University of Chicago, 2021
 Seungho Park - Texas A&M University, 2009. LG Display
 Sokpang Cho - Texas A&M University, 2008. Bank of Korea

Undergraduate Honor's Thesis Advisor

Kaixin Wang - University of Chicago, 2021, Energy Policy Institute, University of Chicago,
 Research Fellow
 Chase R. Adam - Indiana University, 2019, Economics PhD Program, University of Chicago
 Adam Wu - Indiana University, 2018, Booth School of Business, University of Chicago,
 Research Assistant